

Press Release Archives

November 11, 2003

Press reports regarding M/s. Siemens Ltd.

The press had reports on November 10, 2003 that Siemens Limited has decided to review its equity participation in the unviable independent power projects in India.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Siemens Limited has vide its letter inter-alia stated, "The subject news item refers to the information/comments on the participation by Siemens AG and its Group in Germany in independent power projects during last 2/3 years and the views expressed were in general on the progress of the independent power projects (IPPs) in India. Kindly note that Siemens Ltd. does not have equity participation in any power projects as on date."

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Press reports regarding M/s. Torrent Pharmaceuticals Ltd.

The press had reports on November 08, 2003 that Torrent Pharmaceuticals Limited is setting up a separate subsidiary in Poland and has firmed up marketing alliances with two European companies for marketing generic formulations.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Torrent Pharmaceuticals Limited has vide its letter inter-alia stated, "As of date, the Board of Directors of the Company has not made any decision to set up & invest in a subsidiary in Poland. The Company has been having marketing operations in Poland for more than past ten years. The size of the Company's operations in Poland is not material. The Company has been pursuing the strategy of developing generic versions of popular molecules and forge marketing alliances for these products with pan-European generic marketing companies as the primary supply source after expiry of their patents. In this respect the Company has alliances with several leading generic companies in Europe. Most of the alliances are subject to commercial confidentiality till the receipt of marketing authorisations & hence the Company as a practice usually does not discuss the specifics of such arrangements with outsiders. The Company has appointed Mr. Krzysztof Berndt as a marketing consultant for Poland & other Central and East European markets. The Company does not have any tie up with any German CNS speciality player."

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Press reports regarding M/s. Nagarjuna Construction Company Ltd.

The press had reports that Nagarjuna Construction Company Limited has bagged a contract for bringing Godavari waters from the Kanithi reservoir to Narava filtration plant through a pipeline.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Nagarjuna Construction Company Limited has vide its letter inter-alia stated, "We hereby confirm that we have been recently awarded the below detailed contracts: i) Electrical project relating to

execution of Accelerated Power Development and Reforms Programme (ARDRP) in towns of Mysore, Hunsur, Mandya, Pandavapura & Chamaraja Nagar O&M divisions on total turnkey basis awarded by the Superintending Engineer, Ele(Technical), Mangalore Electricity Supply Company Ltd (MESCOM), Mangalore valued at Rs. 42.98 crores. ii) Godavari Water Pipeline Project (Package-II) from the Kanithi Reservoir to Narava awarded by the Chief Engineer, Municipal Corporation, Visakhapatnam valued at Rs. 22.04 crores."

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Press reports regarding M/s. Gas Authority of India Ltd.

The press had reports on November 09, 2003 that Gas Authority of India Limited is in talks with Mitsubishi to diversify its portfolio and establish a trading outfit.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Gas Authority of India Limited has vide its letter inter-alia stated, "In this connection, we would like to inform that pursuant to proposed deregulation of Indian gas sector, domestic gas market is going to face qualitative change with multiple sources of gas. Further, with the opening of hydrocarbon sector, GAIL is planning to increase its product mix substantially in the near future through diversification & expansion of existing product portfolio. In order to position ourselves in such changing scenario, trading has been felt as an important and imminent area to be ventured into. However, since GAIL does not have exposure to trading of gas/LNG and other hydrocarbons, it was considered prudent to join hands with renowned trading houses in this field. Since, Mitsubishi Corporation is one of the leading trading houses in the world energy market, GAIL has decided to cooperate with Mitsubishi Corporation of India Ltd. (MCIL), through "Principles of Cooperation" agreement. Under this agreement, both GAIL & MCIL will jointly explore and evaluate the business opportunities in the areas related to trading of hydrocarbons for mutual benefits."

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Press reports regarding M/s. Bharat Petroleum Corporation Ltd.

The press had reports that Bharat Petroleum Corporation Limited is considering a public issue of equity shares of its subsidiary, Numaligarh Refinery Limited and the plan is to dilute part of the 61.5% equity of BPCL in the company.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Bharat Petroleum Corporation Limited has vide its letter inter-alia stated, "We inform you that BPCL has not taken any decision to dilute its shareholding in Numaligarh Refinery Ltd through the IPO route. As and when decision of such nature takes place, the Corporation will inform the same to the Stock Exchanges."

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Press reports regarding M/s. Videsh Sanchar Nigam Ltd.

The press had reports that Videsh Sanchar Nigam Limited is setting up an undersea cable network between Chennai and Singapore.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Videsh Sanchar Nigam Limited.

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Press reports regarding M/s. Eveready Industries Ltd.

The press had reports that there is a possibility of a stake sale by the promoters of Eveready Industries Limited to a strategic partner. Further, there were reports of an increased order flow from Sudan and Gulf countries, including Kuwait.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Eveready Industries Limited.

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Press reports regarding M/s. Nicco Corporation Ltd.

The press had reports that Nicco Corporation Limited has bagged orders under United Nations aid programme for reconstructing oil storage tanks at Basra in Iraq.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Nicco Corporation Limited.

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The Exchange has successfully completed its 931st Normal Settlement

The Exchange has successfully completed its 931st Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003216 on November 11, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003216
Total traded quantity (lakhs)	3263.95
Total traded value (Rs. In Crores)	4882.39
Total value of the settlement (Securities) (Rs. In Crores)	907.25
Total value of the settlement (Funds) (Rs. In Crores)	313.04
Shortages for the settlement	0.38%
% of Delivery (No. of shares delivered / No. of shares traded)	22.73%

Retail Debt Market has completed its 205th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds

2003216	Nil	Nil	Nil
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