

Press Release Archives

November 11, 2002

Suspension of trading member - M/s. Soni Securities Ltd.

The National Stock Exchange of India Limited has suspended the trading member, Soni Securities Limited, with effect from November 1, 2002, due to failure of the trading member in meeting the capital requirements for continued membership of the Exchange/Clearing Corporation.

The trading facility of the member had been withdrawn since March 7, 2001.

Consequently, National Securities Clearing Corporation Ltd. has also suspended the said clearing member, Soni Securities Limited, with effect from November 1, 2002.

[Top](#)

Press reports regarding M/s. Reliance Industries Ltd.

The press had reports on November 02, 04 and 06, 2002 that

- i) Reliance Industries Limited is planning to submit multiple bids for supplying fuel to gas-based power plants of National Thermal Power Corporation.
- ii) The company is planning to securitise part of the revenues out of its 7,000 trillion cubic feet of gas reserves at its deep-water block, D6, in the Krishna Godavari basin off the Andhra Pradesh coast.
- iii) The Reliance group is set to bag another four exploration blocks in the Krishna Godavari region under the bids called for new exploration licensing policy – III (NELP-III).
- iv) Reliance Industries Limited has acquired Niko Resources Limited's 10% stake in 10 out of the 12 oil and gas blocks the RIL-Niko consortium won in the first round of the New Exploration Licensing Policy (NELP) where Reliance holds 90% stake.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Reliance Industries Limited.

Reliance Industries Limited has vide its letters inter-alia stated, "Reliance Industries Ltd., examines/pursues various opportunities/projects in different areas, from time to time on a continuing basis. You will appreciate that it is not practicable to comment upon every projects at every stage. The Company has at all times complied with its obligations and all relevant information will be provided to the Stock Exchange as and when necessary."

[Top](#)

Press reports regarding M/s. Ranbaxy Laboratories Ltd.

The press had reports that Ranbaxy Laboratories Limited has filed with the US Food & Drug Administration (FDA) to market an off-patent version of cholesterol reducer, Lipitor, the world's largest pharmaceutical product, in the US.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Ranbaxy Laboratories Limited.

Ranbaxy Laboratories Limited has vide its letter inter-alia stated, "This is to confirm that the news item is by and large factual."

[Top](#)

Press reports regarding M/s. Glaxo Smithkline Pharmaceuticals Ltd.

The press had reports on November 01, 2002 that Glaxo Smithkline Pharmaceuticals Limited is in advanced talks with Glenmark Pharmaceuticals Limited for the sale of its bulk drugs manufacturing unit in Ankleshwar, Gujarat.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Glaxo Smithkline Pharmaceuticals Limited.

Glaxo Smithkline Pharmaceuticals Limited has vide its letter inter-alia stated, "We wish to inform you that the Company is in advanced stage of negotiations with an identified buyer for the Ankleshwar site. We would not offer any further comments at this point in time and would like to reiterate that whenever any important decisions are taken, we would keep the Exchange informed."

[Top](#)

Press reports regarding M/s. KEC International Ltd.

The press had reports that KEC International Limited has bagged two power transmission projects worth Rs. 117 crores from Kuwait and Power Development Corporation of Jammu & Kashmir government.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of KEC International Limited.

KEC International Limited has vide its letter inter-alia stated, "We wish to inform you that the news item is self explanatory. We are in the business of power transmission projects and the receipt of orders for the projects are routine matters."

[Top](#)

Press reports regarding M/s. Tata Engineering and Locomotive Company Ltd.

The press had reports on November 08, 2002 that Tata Engineering and Locomotive Company Limited is exploring possibilities of entering the Rs. 1,000 crores used car market.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tata Engineering and Locomotive Company Limited.

Tata Engineering and Locomotive Company Limited has vide its letter inter-alia stated, "We would like to inform you that the Company plans to increase sales from its non-vehicular business such as spares, reconditioning of vehicles and its aggregates, sale of components for non-auto applications. "

[Top](#)

Press reports regarding M/s. State Bank of India

The press had reports on November 05, 2002 that State Bank of India has taken a hit of over Rs. 600 crore as depreciation charges on account of the Resurgent India Bond (RIB) and Indian Millennium Bond (IMB) raised in two phases over the last four years.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of State Bank of India.

State Bank of India has vide its letter inter-alia stated, "As per agreement with Government of India, State Bank of India is required to contribute to MOV A/c set up by Reserve Bank of India for the funding of depreciation in the value of exchange rate if there is a net depreciation in the value of principal sold to the Reserve Bank of India and accrued interest over the rupee calculated at the weighted average exchange rate. SBI's maximum contribution to the MOV A/c is restricted to 1% of the value of the principal and accrued interest. Accordingly SBI is contributing to the funding of depreciation upto 1% on yearly basis and the amount so paid is part of normal business interest expenditure."

[Top](#)

Press reports regarding M/s. UTI Bank Ltd.

The press had reports that UTI Bank Limited may not be able to complete the private placement of four crores equity shares by December this year.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of UTI Bank Limited.

Reply is awaited from UTI Bank Limited.

[Top](#)

Press reports regarding M/s. Himachal Futuristic Communication Ltd.

The press had reports that Himachal Futuristic Communication Limited has bagged the prestigious World Bank funded project in association with the French giant Thales for putting in place a system of comprehensive national radio spectrum management and monitoring system (NRSMMMS).

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Himachal Futuristic Communication Limited.

Reply is awaited from Himachal Futuristic Communication Limited.

[Top](#)

Press reports regarding M/s. BOC Ltd.

The press had reports that BOC Limited is set to reopen its facility in Asansol, which was shut down some years ago because of lack of economic viability.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of BOC Limited.

Reply is awaited from BOC Limited.

[Top](#)

Press reports regarding M/s. HCL Technologies Ltd.

The press had reports that HCL Technologies Limited has bagged a \$75 million contract from British Telecom.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of HCL Technologies Limited.

Reply is awaited from HCL Technologies Limited.

[Top](#)

Press reports regarding M/s. Voltas Ltd.

The press had reports that Voltas Limited has struck a outsourcing deal with Samsung Electronics India. There were also reports that the company may hive off its refrigerator unit in Hyderabad into a manufacturing JV with an overseas partner.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Voltas Limited.

Reply is awaited from Voltas Limited.

[Top](#)

The Exchange has successfully completed its 678th Normal Settlement

The Exchange has successfully completed its 678th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002210 on November 11, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002210
Total traded quantity (lakhs)	892.76
Total traded value (Rs. In Crores)	2083.01
Total value of the settlement (Securities) (Rs. In Crores)	270.49
Total value of the settlement (Funds) (Rs. In Crores)	125.93
Shortages for the settlement	0.43%
% of Delivery (No. of shares delivered / No. of shares traded)	19.54%

[Top](#)