

Press Release Archives

October 11, 2000

Press reports regarding Cadbury India Limited

The press today had reports that Cadbury India Limited plans to aggressively enter the sugar confectionery business and is looking for a possible acquisition for which Parrys Confectionery Limited may be a possible target.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Cadbury India Limited has vide their letter dated October 11, 2000 stated "While it is true that Cadbury India Limited is aggressively looking to expand its market in the sugar confectionery business, it has not been engaged in any negotiation in acquiring Parrys Confectionery Limited".

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Press reports regarding Parrys Confectionery Limited

The press today had reports that Parrys Confectionery Limited may be willing to exit confectioneries to focus on core activities and that it may be the possible target for acquisition by Cadbury India Limited who plans to enter into the sugar confectionery business.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Parrys Confectionery Limited has vide their letter dated October 11, 2000 stated "We would like to confirm that we have had no discussions with Cadbury India Limited and the news item is totally speculative."

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Clearing Corporation has deferred the additions made to the list of eligible securities in the ALBM segment

Clearing Corporation has deferred the additions made to the list of eligible securities in the ALBM segment till further notice. Consequent to the deferment, the list for the quarter July to September 2000, shall continue till further announcement is made.

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