

Press Release Archives

September 11, 2003

Press reports regarding M/s. Hindustan Inks and Resins Ltd.

The press had reports on September 10, 2003 that Henkel KgaA has entered into a tie-up with Hindustan Inks and Resins Limited for adhesives business.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Hindustan Inks and Resins Limited has vide its letter inter-alia stated, "We have to clarify that the Company has executed only a non-binding Memorandum of Understanding (MoU) on June 20, 2003, setting out the concept according to which Henkel KGaA of Germany and the Company intend to cooperate and establish a business relationship in solvent based and solvent free adhesives. Under the MoU it has also been agreed that Henkel KGaA of Germany and the Company will endeavour to complete the definitive agreements within ninety days from the date of MoU, which are yet not executed. The Company believes in the highest standard of Corporate Governance and shall intimate the exchange all material and price sensitive information immediately as usual."

[Top](#)

The Exchange has successfully completed its 889th Normal Settlement

The Exchange has successfully completed its 889th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2003174 on September 11, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003174
Total traded quantity (lakhs)	3777.56
Total traded value (Rs. In Crores)	5633.65
Total value of the settlement (Securities) (Rs. In Crores)	1281.02
Total value of the settlement (Funds) (Rs. In Crores)	532.39
Shortages for the settlement	0.50%
% of Delivery (No. of shares delivered / No. of shares traded)	25.75%

Retail Debt Market has completed its 163rd settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds

2003174	Nil	Nil	Nil
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[Top](#)