

Press Release Archives

September 11, 2001

Press reports regarding Orchid Chemicals Ltd

The press today had reports that Orchid Chemicals Ltd is close to acquiring Medicorp Technologies (I) Ltd.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Orchid Chemicals Ltd and Medicorp Technologies (I) Ltd.

Orchid Chemicals Ltd has vide their letter dated September 11, 2001 stated, " As a part of the expansion and diversification programme, the Company has been exploring options for strategic alliance with companies, including Medicorp. However, none of the options has been finalised so far. It has been the Company's practice to place any such dealing before the Board of Directors after compilation and analysis of necessary information. After obtaining the Board's approval the news item is first released to the Exchanges and only then given to the press. The aforesaid news item has not been released to the press by the Company.

Reply from Medicorp Technologies (I) Ltd in this regard is awaited.

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Press reports regarding Hughes Tele.com

The press today had reports that equity structure of the merged entity of Hughes Tele.com and Tata Teleservices is close to finalisation, with the foreign holding pegged at 33%. Ispat Industries and the public are slated to hold 27% and the remaining 40% will be with Tata Teleservices. The merged entity is being valued at Rs. 5,500 crore, with Hughes Tele.com's investment valued at Rs. 3,500 and Tata Teleservices' at Rs. 2,000 crore.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Hughes Tele.com (India) Ltd.

Hughes Tele.com has vide their letter dated September 11, 2001 inter-alia stated "We would like to clarify that the news item was not based on any discussion with either Hughes Tele.com (India) Ltd or our advisors i.e., ICICI Securities. Hughes Network Systems of USA who is the major shareholders of our Company and Tata Industries Ltd. who is the shareholder of Tata Teleservices Ltd. signed in the first week of August 2001 a Memorandum of Understanding agreeing to combine the basic telecom services business of Hughes Tele.com (India) Ltd. and Tata Teleservices subject to the approval of the Boards and shareholders of both the companies and also subject to statutory approvals. Thus, it should not be construed to imply that any definitive agreement has or will be reached. The combination proposal would be considered by the board of Hughes Tele.com (India) Ltd. after it receives the recommendation of its advisors regarding due diligence, relative valuation etc., Hughes Tele.com (India) Ltd. would inform the stock exchanges in advance about any such Board meeting as per the provisions of the Listing Agreement.

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Press reports regarding Alfa Laval (India) Limited

The press had reports that Alfa Laval (India) has integrated its three core businesses – heat exchangers, separation equipment and flow equipment in a bid to focus on customer needs and step up sales.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Alfa Laval (India) Limited.

Alfa Laval (India) Limited has vide their letter dated September 11, 2001 stated, "All along the core business of separators and heat exchangers have been a part of the company with the common purchasing department, information technology department etc. It is only that Separators are manufactured at the Pune factory and the Heat exchangers are manufactured at the Satara factory. These businesses have always been an integral part of the Alfa Laval India business. As regards the Flow equipment business, this business was earlier carried out under the name Lavrids Knudsen Maskinfabrik (India) Ltd. which was a joint venture between Alfa Laval (India) and Alfa Laval APS Denmark. In order to provide complete process and equipment solutions to our customers, locally as well as a part of the global strategy, the flow business is also being merged in to Alfa Laval (India). The integration process is on and will be completed on the fulfillment of the merger formalities of Lavrids Knudsen Maskinfabrik (India) Ltd. (LKMI) with the Company whereby the business of LKMI will form a part of the equipment division of the Company.

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The Exchange has successfully completed its 391st Normal Settlement

The Exchange has successfully completed its 391st Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2001071 on September 11, 2001. The settlement statistics are as follows:

Particulars	Values
	N-2001071
Total traded quantity (lakhs)	721.06
Total traded value (Rs. In Crores)	1764.64
Total value of the settlement (Securities) (Rs. In Crores)	187.39
Total value of the settlement (Funds) (Rs. In Crores)	83.67
Shortages for the settlement	0.56%
% of Delivery (No. of shares delivered / No. of shares traded)	18.49%

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