

Press Release Archives

June 11, 2003

Press reports regarding M/s. Saw Pipes Ltd.

The press had reports that Saw Pipes Ltd. has bagged a Rs. 122.5 crore coatings order from Gail in Gujarat. Further, the company is also expecting another Rs. 30 crore order from IOC to set up a pipeline between IOC's Gujarat refinery site at Koyali to Viragram and Sidhpur.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Saw Pipes Ltd. has vide its letter inter-alia stated, "It is a matter of fact that our Company has been awarded an order of Coating of pipes aggregating to Rs. 122.5 crores by M/S GAIL (India) Ltd. on April 30, 2003. Our Company was awarded a contract for supply of LSAW Bare Linepipes for the total value of USD 77687662.56 (excluding Excise Duty) by GAIL (India) Ltd. on January 28, 2003 for approximately 274.5 Km Pipeline. Regarding likely award of order by IOC for its Gujarat Refinery Pipeline, we wish to state that as per its business strategy Company regularly participates in the tenders floated by various customers based in India and abroad. However, award of final contract depends on various factors and considering the same it can not be said with certainty that the Company will get the award of the contract. We are, therefore, unable to offer any comments on this item of news."

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The Exchange has successfully completed its 824th Normal Settlement

The Exchange has successfully completed its 824th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003109 on June 11, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003109
Total traded quantity (lakhs)	2690.67
Total traded value (Rs. In Crores)	2623.74
Total value of the settlement (Securities) (Rs. In Crores)	578.58
Total value of the settlement (Funds) (Rs. In Crores)	203.29
Shortages for the settlement	0.88%
% of Delivery (No. of shares delivered / No. of shares traded)	29.65%

Retail Debt Market has completed its 98th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value
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		Securities	Funds
2003109	Rs. 70,920.00	Rs. 15,234.00	Rs. 14,470.00

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