

Press Release Archives

June 11, 2002

Press reports regarding M/s. Rashtriya Chemicals & Fertilizers Ltd.

The press had reports that Rashtriya Chemicals & Fertilizers Limited has decided to pull out of its bid to acquire the government's 32% stake in HOCL.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Rashtriya Chemicals & Fertilizers Limited.

Rashtriya Chemicals & Fertilizers Limited has vide its letter inter-alia stated, "RCF has given expression of interest for acquiring 32.61% stake in Hindustan Organic Chemicals Limited (HOCL). Accordingly, the Company has undertaken the due diligence etc. and RCF, being a Public Sector Undertaking, has conveyed its position to the Government accordingly."

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Press reports regarding M/s. Indian Oil Corporation Ltd.

The press had reports that Indian Oil Corporation is set to acquire 100 petrol pumps in Sri Lanka from the Ceylon Petroleum Corporation.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Indian Oil Corporation Limited.

Indian Oil Corporation Limited has vide its letter inter-alia stated, "We would like to state that the deliberations are still under progress and definitive agreement is yet to be entered into."

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Press reports regarding M/s. Chambal Fertilizers & Chemicals Ltd.

The press had reports that Chambal Fertilizers & Chemicals Limited was no longer interested in buying a stake in HOCL.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Chambal Fertilizers & Chemicals Limited.

Chambal Fertilizers & Chemicals Limited has vide its letter inter-alia stated, "We hereby confirm that the Company has withdrawn its Expression of Interest for buying stake in HOCL."

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Press reports regarding M/s. Hindustan Motors Ltd.

The press had reports that the C K Birla group is divesting its 37.75% stake in group company Hindustan Power Plus to its partner Caterpillar Inc of the US.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Hindustan Motors Limited.

Hindustan Motors Limited has vide its letter inter-alia stated, "We write to clarify that there is no proposal to divest our 37.75% stake or any portion thereof in the joint venture company Hindustan Powerplus to the other joint venture partner Caterpillar Inc of the US. Information appearing in the newspaper is disowned by us."

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Press reports regarding M/s. BSL Ltd.

The press had reports that Kolmak Chemicals is all set to launch a takeover bid of BSL Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of BSL Limited.

BSL Limited has vide its letter referred to its earlier letter dated May 25, 2002 which had the declaration of Kolmak Chemicals Limited (Sarda Group) for acquiring shares in the company upto 11.86%. The Company further stated that, "Since then the company has no communication in the matter."

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Press reports regarding M/s. Praj Industries Ltd.

The press had reports that Praj Industries Limited is planning to enter the Chinese market to take up engineering projects for fuel ethanol plants and the company is scouting for a local partner in China.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Praj Industries Limited.

Reply is awaited from Praj Industries Limited.

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The Exchange has successfully completed its 576th Normal Settlement

The Exchange has successfully completed its 576th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N – 2002108 on June 11, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002108
Total traded quantity (lakhs)	2445.75
Total traded value (Rs. In Crores)	2620.10
Total value of the settlement (Securities) (Rs. In Crores)	419.38
Total value of the settlement (Funds) (Rs. In Crores)	145.82
Shortages for the settlement	0.49%
% of Delivery (No. of shares delivered / No. of shares traded)	22.10%

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