

**Press Release Archives****April 11, 2003****Baseless rumours**

Contrary to reports in sections of the press about payment problems on the exchanges, we clarify that all payments and settlements at NSE are smooth. The reports are factually incorrect and completely baseless.

[Top](#)**Standard Chartered Bank is appointed as clearing bank for NSCCL**

Standard Chartered Bank is appointed as clearing bank for NSCCL with effect from 11th April , 2003, in addition to the existing clearing Banks viz. Canara Bank, HDFC Bank Ltd., Global Trust Bank Ltd., Indusind Bank Ltd., ICICI Bank Ltd., UTI Bank Ltd., Centurion Bank Ltd., Bank of India and IDBI Bank Ltd.

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