

Press Release Archives

March 11, 2002

Press reports regarding HCL Technologies Limited

The press had reports that HCL Technologies Limited is understood to have received an order of about \$3 million from an existing client, Exult.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of HCL Technologies Limited.

Reply is awaited from HCL Technologies Limited.

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Press reports regarding Bajaj Auto Limited and Maharashtra Scooters Limited

The press had reports that Bajaj Auto Limited is keen on acquiring the government stake in the venture which would make Maharashtra Scooters, a subsidiary of Bajaj Auto Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Bajaj Auto Limited and Maharashtra Scooters Limited.

Reply is awaited from Bajaj Auto Limited and Maharashtra Scooters Limited.

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Press reports regarding Polaris Software Lab Limited

The press had reports that Polaris Software Lab Limited is acquiring an unlisted banking software company. There were also reports that the promoters of Polaris are looking to sell their stake and a group company of Citibank is understood to be in the fray.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Polaris Software Lab Limited.

Polaris Software Lab Limited has vide its letter inter-alia stated, "With respect to the same, we would like to clarify that the news items are market rumours and the Company strongly denies them."

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Press reports regarding IFCI Limited

The press had reports that Industrial Development Bank of India has agreed to purchase assets worth Rs. 100 crore from IFCI and provide a total capital of Rs. 400 crore against Rs. 200 crore decided earlier.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of IFCI Limited.

IFCI Limited has vide its letter inter-alia stated, "We would like to inform you that IDBI had in

November 2001, sanctioned infusion of Rs. 200 crores by way of 20 year Non-cumulative Redeemable Preference Shares. IDBI has, subsequently, sanctioned further amount of Rs. 200 crores by way of Deep Discount Bonds. We would like to inform you that the above investment by IDBI is a routine matter.”

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The Exchange has successfully completed its 513th Normal Settlement

The Exchange has successfully completed its 513th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2002045 on March 11, 2002. The settlement statistics are as follows:

Particulars	Values
	N-2002045
Total traded quantity (lakhs)	1358.34
Total traded value (Rs. In Crores)	2526.02
Total value of the settlement (Securities) (Rs. In Crores)	488.83
Total value of the settlement (Funds) (Rs. In Crores)	225.07
Shortages for the settlement	0.39%
% of Delivery (No. of shares delivered / No. of shares traded)	26.24%

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