

## **Press Release Archives**

**February 11, 2004**

### **Press reports regarding M/s. Ispat Industries Ltd.**

The press had reports that government has ordered a probe against Ispat Industries Limited for alleged exposure to Rs. 8,500 crore of public funds, erosion of networth and high accumulated losses.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited Ispat Industries Limited.

[Top](#)

### **Press reports regarding M/s. Indusind Bank Ltd.**

The press had reports that Indusind Bank Limited is on the lookout for a firm in the areas of capital market trading and other stock market related business.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Indusind Bank Limited.

[Top](#)

### **Press reports regarding M/s. Asea Brown Boveri Ltd.**

The press had reports that Asea Brown Boveri Limited plans to spend close to Rs. 50 crore as capital expenditure.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Asea Brown Boveri Limited.

[Top](#)

### **Press reports regarding M/s. Tata Iron And Steel Co. Ltd.**

The press had reports on February 07, 2004 that Tata Iron And Steel Co. Limited is all set to enter into a 50:50 joint venture with Larsen & Toubro to set up a port in Orissa.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Tata Iron And Steel Co. Limited has vide its letter interalia stated, "In this connection, we would like to clarify that Dhamra Port project envisaged earlier had been kept in abeyance for sometime. Tata Steel is discussing with L&T, who had been one of the original promoters of this project, to revive this project. However, structure and the scope of this project has not been finalized or

detailed."

[Top](#)

#### **Press reports regarding M/s. Mangalam Cement Ltd.**

The press had reports that the promoters are in talks with four foreign companies including French cement major Lafarge for stake sale.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Mangalam Cement Ltd has vide its letter inter-alia stated, "This is to inform you that the representatives of Lafarge India Ltd and a Bangkok based Broker have shown some interest in the plant and visited the same. We shall keep the exchange informed if some concrete progress takes place in the matter."

[Top](#)

#### **Press reports regarding M/s. Bank Of Baroda**

The press had reports on February 10, 2004 that Bank Of Baroda is on the lookout for an acquisition.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Bank Of Baroda has vide its letter inter-alia stated, "In this regard, we have to inform you that the news item appeared in the Press was in response to certain queries raised by the newspaper reporters on the sidelines of a conference in a general way. The response of our Chairman & Managing Director to these queries indicates only of the bank's intentions and as such, no concrete proposals are in place. As and when any of these issues are concretised we will inform the Exchange."

[Top](#)

#### **Press reports regarding Amara Raja Batteries Ltd.**

The press had reports on February 09, 2004 that Amara Raja Batteries Limited is planning to invest Rs. 50 crore for doubling capacity.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Amara Raja Batteries Limited has vide its letter inter-alia stated, "The headline and subsequent mention of Amara Raja planning to invest Rs 50 crores for doubling the capacity is factually wrong. We have written to the publication clarifying the factual position."

[Top](#)

#### **The Exchange has successfully completed its 994th Normal Settlement**

The Exchange has successfully completed its 994th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2004026 on February 11, 2004. The settlement statistics are as follows:

Particulars	Values
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	N - 2004026
Total traded quantity (lakhs)	2142.65
Total traded value (Rs. In Crores)	4946.95
Total value of the settlement (Securities) (Rs. In Crores)	968.26
Total value of the settlement (Funds) (Rs. In Crores)	452.85
Shortages for the settlement	0.59%
% of Delivery ( No. of shares delivered / No. of shares traded )	22.62%

Retail Debt Market has completed its 268th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004026	Nil	Nil	Nil

[Top](#)