

Press Release Archives

February 11, 2003

Press reports regarding M/s. Glenmark Pharmaceuticals Ltd.

The press had reports on February 08, 2003 that Glenmark Pharmaceuticals Limited is divesting its stake from its 100% subsidiary Glenmark Laboratories, for a consideration of Rs. 35 crore.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Glenmark Pharmaceuticals Limited has vide its letter inter-alia stated, "We have to inform you regarding Board Meeting being convened on 14th February, 2003 to consider divesting its wholly-owned subsidiary Glenmark Laboratories Ltd. including sale of its Manufacturing Plant at Verna, Goa."

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Press reports regarding M/s. Chambal Fertilizers & Chemicals Ltd.

The press had reports that Chambal Fertilizers & Chemicals Limited has submitted expression of interests (EOI) in acquiring the government's 51 percent stake in National Fertilizers (NFL).

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Chambal Fertilizers & Chemicals Limited has vide its letter inter-alia stated, "The Government of India had invited Expression of Interest (EOI) from various parties for disinvestment of National Fertilizers Limited (NFL) and accordingly we had submitted our EOI to GOI on January 11, 2001. Subsequently, we had carried out due diligence of NFL in March 2001. The GOI had once again asked us in January 2003 to submit our EOI in dis-investment of NFL. We vide our letter dated February 7, 2003 have confirmed to GOI our continued interest in dis-investment of NFL."

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Press reports regarding M/s. Deepak Fertilizers and Petrochemicals Corporation Ltd.

The press had reports that an association led by Deepak Fertilizers and Petrochemicals Corporation Limited is in race to buy Mafco.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Reply is awaited from Deepak Fertilizers and Petrochemicals Corporation Limited.

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The Exchange has successfully completed its 741st and 742nd Normal Settlement

The Exchange has successfully completed its 741st and 742nd Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2003026 and N - 2003027 on February 10, 2003 and February 11, 2003. The settlement statistics are as follows:

Particulars	Values	
	N - 2003026	N - 2003027
Total traded quantity (lakhs)	1399.34	1675.43
Total traded value (Rs. In Crores)	2441.16	2564.41
Total value of the settlement (Securities) (Rs. In Crores)	310.12	322.57
Total value of the settlement (Funds) (Rs. In Crores)	101.43	143.20
Shortages for the settlement	0.33%	0.28%
% of Delivery (No. of shares delivered / No. of shares traded)	20.20%	19.36%

Details of Retail Debt Market are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003026	Rs. 0.01 crores	Rs. 0.01 crores	Rs. 0.01 crores
2003027	Rs. 0.06 crores	Rs. 0.06 crores	Rs. 0.05 crores

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