

Press Release Archives

February 11, 2002

Press reports regarding Zuari Industries Limited

The press had reports that Zuari Industries had expressed its interest to pick up a controlling stake in Paradeep Phosphates for Rs. 400 crores.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Zuari Industries Limited.

Zuari Industries Limited has vide its letter inter alia stated, "We have to inform you that the shareholders at the Extraordinary General Meeting dated 29th January, 2002 considered and approved investment not exceeding Rs. 400 crores for the acquisition of 74% stake held by the Government of India in Paradeep Phosphates Limited. The resolution was enabling in nature and the company can invest upto Rs. 400 crores for acquisition of stake. "

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Press reports regarding Hindustan Lever Limited

The press had reports that Hindustan Lever Limited is set to acquire Parle, a Mumbai-based biscuit company.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Hindustan Lever Limited.

Hindustan Lever Limited has vide its letter inter alia stated, "As the very title suggests, the news item primarily designed to track down the share market trend, has attributed its observations purely by way of speculation. The Company however has no comments to offer on a news item which is purely speculative in nature and trust this clarifies the position."

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Press reports regarding Karur Vysya Bank and HDFC Bank Limited

The press had reports that Karur Vysya Bank was being rumoured to be on the acquisition list and the acquirers' names floating in the market include – HDFC Bank and ABN Amro Bank.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Karur Vysya Bank and HDFC Bank Limited.

Reply is awaited from Karur Vysya Bank and HDFC Bank Limited.

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The Exchange has successfully completed its 493rd Normal Settlement

The Exchange has successfully completed its 493rd Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2002025 on February 11, 2002. The settlement statistics are as follows:

Particulars	Values
	N-2002025
Total traded quantity (lakhs)	1151.94
Total traded value (Rs. In Crores)	2045.36
Total value of the settlement (Securities) (Rs. In Crores)	386.25
Total value of the settlement (Funds) (Rs. In Crores)	124.43
Shortages for the settlement	0.39%
% of Delivery (No. of shares delivered / No. of shares traded)	26.92%

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