

## **Press Release Archives**

**December 10, 2002**

### **Press reports regarding M/s.Indian Hotels Company Ltd.**

The press had reports on December 09, 2002 that Indian Hotels Company Limited will be signing a Memorandum of Understanding (MoU) with CC Africa and the Chaudhary group of Nepal, for the hotel chain's venture into eco-tourism and wildlife resorts in January 2003.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Indian Hotels Company Limited.

Indian Hotels Company Limited has vide its letter inter-alia stated, "We desire to state that the fact that the Company intends to enter into an MOU with CC Africa and the Chaudhry Group of Nepal is factually correct. The intention is to explore the possibility of expanding the chain's entry into eco-tourism and wild life resorts. The MOU is merely to examine this possibility."

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### **Press reports regarding M/s. IDBI Bank Ltd.**

The press had reports on December 07, 2002 that IDBI Bank Limited is in touch with the Development Bank of Singapore, Barclays and private equity funds such as Newbridge Capital and Chrysalis for capital infusion into the bank through private placements.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of IDBI Bank Limited.

IDBI Bank Limited has vide its letter inter-alia stated, "We have to state that there has been no material development for us to comment on the article. The Bank will advise the Stock Exchange in case of any development in this regard."

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### **Press reports regarding M/s. National Aluminium Company Ltd.**

The press had reports on December 03, 2002 that National Aluminium Company Limited is planning to apply for another mining lease for an additional bauxite block as well further expand it's alumina capacity.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of National Aluminium Company Limited.

National Aluminium Company Limited has vide its letter inter-alia stated, "In this connection this is to inform you that NALCO had applied for two additional bauxite deposits during August, 1992. We have been pursuing with the State Govt. for leasing these additional two bauxite deposits. As and when the lease is granted, we will keep you informed."

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### **Press reports regarding M/s. Centurion Bank Ltd.**

The press had reports that Sabre Capital Worldwide is believed to have teamed up with a Citi

group fund and two other global funds, including Chrysalis Capital, for the Centurion Bank stake. Further, a confidentiality agreement had been signed between these funds, on the one hand; and the bank, on the other. According to the terms of the agreement, the funds will have to make an offer, after the due diligence, within a price range of Rs.10-12 per share.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Centurion Bank Limited.

Centurion Bank Limited has vide its letter inter-alia stated, "On receipt of the offer from Sabre Capital Worldwide Inc., the matter will be considered by the Board of Directors of the Bank. After the approval of the Board of Directors, the Bank will proceed with the work of obtaining required regulatory approvals. We have no other comments to offer in this regard. Appropriate disclosures will be made to the Stock Exchanges when any decision is taken by the Bank in the matter."

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### **Press reports regarding M/s. Andhra Bank**

The press had reports on December 07, 2002 that Andhra Bank is believed to have asked RBI for full compensation in view of Centurion Bank's net worth erosion or imposition of a moratorium.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Andhra Bank.

Andhra Bank has vide its letter inter-alia stated, "We wish to inform that the Bank has not approached Reserve Bank of India for full compensation. Further, we wish to inform that there has been no decision by the Board to merge or acquire Centurion Bank Limited or any other Bank. We note to keep the Exchange informed of any such information which are price sensitive in nature in order to safeguard the interest of the investors."

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### **The Exchange has successfully completed its 698<sup>th</sup> Normal Settlement**

The Exchange has successfully completed its 698<sup>th</sup> Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002230 on December 10, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002230
Total traded quantity (lakhs)	1450.68
Total traded value (Rs. In Crores)	2868.40
Total value of the settlement (Securities) (Rs. In Crores)	346.44
Total value of the settlement (Funds) (Rs. In Crores)	106.62
Shortages for the settlement	0.66%
% of Delivery ( No. of shares delivered / No. of shares traded )	19.86%

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