

Press Release Archives**Nov 10, 2005****Press reports regarding M/s. Uttam Galva Steels Ltd.**

The press had reportson November 09, 2005 that Uttam Galva Steels Limited is close to buying the US-based Detroit Steel Company.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Uttam Galva Steels Limited has vide its letter inter-alia stated "We, as any other Company, have always been evaluating opportunities which are synergistic with our business. Our discussion with the Detroit Steel Company (DSC) is at very preliminary stage and as soon as the decision is reached on the issue, we shall keep the Exchange informed".

[Top](#)**Press reports regarding M/s. Polaris Software Lab Ltd.**

The media had reports that IBM may acquire controlling stake in Polaris Software Lab Limited.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Polaris Software Lab Limited has vide its letter inter-alia stated, "We wish to state that the news item is neither from the Company nor from any of its authorized representatives. We further inform you that, we would report any event to the statutory authorities at the appropriate time(s)".

[Top](#)**Press reports regarding M/s. Satnam Overseas Ltd.**

The press had reports that Satnam Overseas Limited has bagged a mega order of 26,000 metric tonnes worth Rs.720 million.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Satnam Overseas Limited.

[Top](#)**The Exchange has successfully completed its 1435th Normal Settlement**

The Exchange has successfully completed its 1435th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2005212 on November 10, 2005. The settlement statistics are as follows:

| Particulars | Values |
|-------------|--------|
|-------------|--------|

| | |
|--|-------------|
| | N – 2005212 |
| Total traded quantity (lakhs) | 2961.57 |
| Total traded value (Rs. In Crores) | 6236.43 |
| Total value of the settlement (Securities) (Rs. In Crores) | 1593.01 |
| Total value of the settlement (Funds) (Rs. In Crores) | 521.09 |
| Shortages for the settlement | 0.30% |
| % of Delivery (No. of shares deliverable / No. of shares traded) | 26.65% |

Retail Debt Market has completed its 709th settlement, details of which are as follows:

| Settlement No. | Traded Value | Settlement Value | |
|----------------|--------------|------------------|-------|
| | | Securities | Funds |
| D-2005212 | NIL | NIL | NIL |

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