

Press Release Archives

June 10, 2003

Press reports regarding M/s. Reliance Industries Ltd.

The press had reports on May 31, 2003 that Indian Oil Corporation is unlikely to renew its current agreement with Reliance Industries Limited for lifting 25 per cent of Jamnagar refinery product for sale through its retail chain, beyond March 2004.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reliance Industries Limited has vide its letter inter-alia stated, "In this regard, we are also surprised by the PTI release of 31st May 2003 relating to the agreement with Indian Oil Corporation Limited (IOCL). We had taken up this matter with Chairman, IOCL who had already issued a clarification saying 'We have signed two sets of agreements with RIL and will honour both of them. We will lift RIL products for sale through our retail network for the entire agreement period (ending March 2009)'. This statement attributed by PTI to the Chairman, IOCL is substantially correct in relation to the agreements executed by Reliance. We have nothing further to add. "

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Press reports regarding M/s. Balaji Telefilms Ltd.

The media had reports on June 09, 2003 that there is talk that the Balaji Telefilms Limited's promoters are planning on a placement of shares.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Balaji Telefilms Limited has vide its letter inter-alia stated, " In this connection, we would like to clarify that the Company's promoters have not placed any shares; neither are they currently planning on a placement of shares."

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Press reports regarding M/s. PSL Ltd.

The press had reports on June 06, 2003 that PSL Limited has bagged an order from Iraqi administration in connection with the country's reconstruction activity in water supply. Further it has received orders worth Rs. 450 crore in connection with the Chennai Water Supply Augmentation Project-I.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

PSL Limited has vide its letter inter-alia stated, " It is absolutely incorrect to say that the Company has bagged any order from Iraqi administration in connection with the country's reconstruction activity in water supply. We therefore deny the news in question on this subject. As far as orders in connection with Chennai Water Supply Augmentation Project-I is concerned, we hereby confirm that our company has been awarded with an order for supply of MS Spirally Welded Pipes of varying sizes of approximately 230 KM length and providing of Anti-corrosion coating to the said

pipes by way of Cement Mortar lining on the inner surface of the pipes and Coal Tar enamel coating on the outer surface of the same. The aggregate value of the two different packages is however likely to be approx. Rs.450 Crores as stated. However this project was awarded to our Company in the beginning of the current calendar year itself."

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Press reports regarding M/s. Ceat Ltd.

The press had reports that Ceat Ltd is mulling an investment of about Rs.250 crore in a truck radial unit in the next three years.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Ceat Ltd has vide its letter inter-alia stated, "The reports only quotes Mr.Kalyan K. Paul, Vice-President, Sales and Marketing, about setting up capacity of 50,000 to 60,000 Radial Tyres per month and sourcing of tyres from various markets including China and Sri Lanka and about the advertisement plan. These are normal management activities and we have nothing more to add to what has appeared in the reports."

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The Exchange has successfully completed its 823rd Normal Settlement

The Exchange has successfully completed its 823rd Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003108 on June 10, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003108
Total traded quantity (lakhs)	2206.77
Total traded value (Rs. In Crores)	2850.13
Total value of the settlement (Securities) (Rs. In Crores)	566.54
Total value of the settlement (Funds) (Rs. In Crores)	200.08
Shortages for the settlement	0.54%
% of Delivery (No. of shares delivered / No. of shares traded)	28.09%

Retail Debt Market has completed its 97th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003108	Rs. 2,895.00	Rs. 3,045.80	Rs. 2,895.00

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