

Press Release Archives

May 10, 2005

Press reports regarding M/s. Mphasis BFL Ltd.

The media had reports that that the local and foreign companies are keen to take up the 36% stake held by Barings in the Mphasis BFL Limited and the bids are likely to be in the region of Rs 300 to Rs 400 per share.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Mphasis BFL Limited has vide its letter inter-alia stated, "We wish to draw your attention to our press release dated May 06, 2005 clarifying various media reports on Barings as follows 1) Rahul Bhasin, Partner of Barings Private Equity stated as follows: Given the current valuation of the company there has been a lot of unsolicited interest in the company at significant premiums. With a view to exploring the potential opportunity to maximize shareholder value, we have retained an Investment Bank to advise us. 2) Jerry Rao, Chairman/CEO of Mphasis BFL added: It is the fiduciary responsibility of executive directors and the management team to aid, facilitate and support all initiatives which enhance shareholder value. The company will continue to facilitate the same. The company will also explore other shareholder value optimization mechanisms such as an overseas listing at the appropriate time".

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The Exchange has successfully completed its 1308th Normal Settlement

The Exchange has successfully completed its 1308th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2005086 on May 10, 2005. The settlement statistics are as follows:

Particulars	Values
	N – 2005086
Total traded quantity (lakhs)	2389.17
Total traded value (Rs. In Crores)	3942.64
Total value of the settlement (Securities) (Rs. In Crores)	1045.34
Total value of the settlement (Funds) (Rs. In Crores)	338.43
Shortages for the settlement	0.77%
% of Delivery (No. of shares deliverable / No. of shares traded)	24.58%

Retail Debt Market has completed its 582nd settlement, details of which are as follows:

Settlement No.	Traded Value	Settlement Value
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		Securities	Funds
D-2005086	NIL	NIL	NIL

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