

Press Release Archives**May 10, 2004****Press reports regarding M/s. GAIL (India) Ltd.**

The press had reports on May 6, 2004 that GAIL (India) Limited plans to pick up equity in Natgas and Nile Valley in Egypt.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

GAIL (India) Limited has vide its letter inter-alia stated, "It is stated that the matter is under discussion with Natgas and Nile Valley."

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Press reports regarding M/s. Torrent Pharmaceuticals Ltd.

The press had reports on May 7, 2004 that Torrent Pharmaceuticals Limited is close to acquiring a German company.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Torrent Pharmaceuticals Limited has vide its letter inter-alia stated, "1) As part of its Europe strategy, the Company is generally examining small to medium sized acquisition targets in the German generic market segment. 2) The company is however not close to acquiring any German company engaged in generic drug business for a consideration of Rs 300 crores."

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Press reports regarding M/s. Steel Authority Of India Ltd.

The press had reports that Steel Authority Of India Limited plans to invest Rs 3000 crore to raise the production of iron ore from Chiriyia.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Steel Authority Of India Limited.

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