

Press Release Archives**February 10, 2000****On February 9, 2000, the press had reports on Videsh Sanchar Nigam Ltd.**

On February 9, 2000, the press had reports on Videsh Sanchar Nigam Ltd. (VSNL) hiving-off their internet division to Zee Telefilms Ltd.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the companies.

VSNL has vide their letter dated February 9, 2000 stated "We wish to draw your attention to the resolution passed at the 13th AGM of VSNL held on 30 September 1999. VSNL intends to hive off four identified value added services into a subsidiary in due course. As required under the listing agreement, when the Board will take up the matter for actual decision to hive off, VSNL will be giving due notice to all the exchanges."

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