

## **Press Release Archives**

**January 10, 2003**

### **Introduction of Futures and Options on additional Securities**

Consequent to the letter received from SEBI regarding introduction of additional securities to the existing list of stocks on the derivatives segment, SEBI has now conveyed to the Exchange that the introduction of the securities of the following 6 companies be deferred to a future date till further review by SEBI in view of their names appearing in the Chapter 7 of the JPC report on the stock market scam 2001:

1. Aftok Infosys
2. Global Tele
3. HFCL
4. Zee Telefilms
5. Silverline
6. Software Solutions

Trading in the 25 additional securities will commence from January 31, 2003 upon compliance of certain requirements to the satisfaction of SEBI.

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### **Press reports regarding M/s. Bayer ABS Ltd.**

The press had reports on January 09, 2003 that there is an expectation of an open offer from Bayer Industries, holding 50.97% in Bayer ABS Limited. Further, the multinational would acquire the remaining floating stock from the shareholders and delist the stock.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Bayer ABS Limited has vide its letter inter-alia stated, "We wish to clarify that the Company has not disseminated any information on the subject and we are not aware of the source of this news. Our Company has always followed high standards of corporate governance and you can be rest assured that should there be any information or decision of a sensitive nature, the same would be communicated to you."

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### **Press reports regarding M/s. Amtrex Hitachi Appliances Ltd.**

The press had reports on January 09, 2003 that i) Hitachi Home & Life Solutions Inc will pay Rs 41.2 per share to acquire the 19.4 per cent stake held by the Lalbhais in the AC manufacturing joint venture, Amtrex Hitachi Appliances Ltd. ii) The company is mulling over possibility of putting up air-conditioner assembly facilities in Jammu.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Amtrex Hitachi Appliances Limited has vide its letter inter-alia stated, "i) Hitachi Home & Life Solutions Inc. (Hitachi), one of the promoters of the Company have informed that they have received RBI approval yesterday. The proposed acquisition at Rs. 41.6392 per share will fall under 'Inter-se-transfer' of shares amongst the co-promoters viz. Indian promoters and the foreign collaborators and will not attract the provision relating to open offer under the Takeover Code. ii)

We would like to inform you that recently excise exemption has been declared on the manufacturing made in Jammu in the specified areas. In view of the high incidence of Central Excise, it has significant implication in our business. In view of this we are examining various options to safeguard our business interest. The policy decision by the Company is still to be taken on this matter."

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#### **Press reports regarding M/s. Dewan Housing Finance Corporation Ltd.**

The press had reports on January 09, 2003 that International Finance Corporation (IFC) is planning to invest Rs. 60 crore in Dewan Housing Finance Corporation Limited to fund its expansion plan.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Dewan Housing Finance Corporation Limited has vide its letter inter-alia stated, "Ours is a Housing Finance Company and has borrowing powers upto the extent of Rs. 1500 crores as approved by the members at the Annual General Meeting held on 31st July, 2002 as well as the power of issue of NCDs, Bonds and other Debts securities to the extent of Rs. 750 crores to be issued by way of Private placement to financial institutions, banks, mutual funds in India or abroad, National Housing Bank, overseas corporate bodies and/or foreign institutional investors. At any given time our several proposals for fund raising in accordance with the above authorisation remains in progress. Our proposal with International Finance Corporation (IFC) is also at the advance stage of finalisation which will be concluded when we will receive the formal sanction from them and provide acceptance of our appropriate authorities.

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#### **Press reports regarding M/s. Apollo Tyres Limited, Punjab National Bank and Vijaya Bank**

The press had reports that Apollo Tyres, Punjab National Bank, Vijaya Bank and Principal Group of the US have decided to join hands to float a life insurance company.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the companies.

Reply is awaited from Apollo Tyres Limited, Punjab National Bank and Vijaya Bank.

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#### **Press reports regarding M/s. Morepen Laboratories Ltd.**

The press had reports that Morepen Laboratories Limited has entered into an alliance with German major Analyticon GmbH to market urine analysis reagent strips.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Reply is awaited from Morepen Laboratories Limited.

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#### **The Exchange has successfully completed its 720<sup>th</sup> Normal Settlement**

The Exchange has successfully completed its 720<sup>th</sup> Normal Settlement (Rolling T+3 following SEBI

directive) since inception i.e., Settlement Number N - 2003005 on January 10, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003005
Total traded quantity (lakhs)	1342.76
Total traded value (Rs. In Crores)	2644.79
Total value of the settlement (Securities) (Rs. In Crores)	370.47
Total value of the settlement (Funds) (Rs. In Crores)	113.70
Shortages for the settlement	0.66%
% of Delivery ( No. of shares delivered / No. of shares traded )	20.92%

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