

Press Release Archives
November 9, 2001

NSE commences trading in Futures on Individual Securities

NSE commenced trading in futures contracts on individual securities today. Market showed considerable interest in the futures contracts on individual securities.

NSE has introduced trading in futures contracts on individual securities in all 31 securities approved by SEBI. At any point of time there will be three contracts available for trading with approximately one month, two months and three months to expiry. In view of the above, 93 futures contracts on individual securities were available in 31 securities on the first day of trading.

The total number of futures contracts on individual securities traded today was 4503 with a value of Rs.89.15 crores. Out of the 31 underlying securities on which futures contracts were introduced, futures on 26 securities as given below got traded:

Sno	Symbol	No.of Contracts	Rs.Crs
1	L&T	1612	33.33
2	SATYAMCOMP	593	10.69
3	INFOSYSTCH	300	8.76
4	TELCO	198	5.78
5	ACC	253	5.68
6	DIGITALEQP	409	5.56
7	RELIANCE	263	4.18
8	ITC	181	3.59
9	RANBAXY	83	2.92
10	TISCO	182	2.72
11	STROPTICAL	234	1.92
12	DRREDDY	29	1.25
13	RELPETRO	86	1.17
14	HINDLEVER	36	0.78
15	TATATEA	9	0.16
16	M&M	7	0.15
17	GUJAMBCEM	7	0.12
18	SBIN	6	0.12

19	CIPLA	4	0.09
20	ICICI	3	0.04
21	TATAPOWER	2	0.04
22	HINDPETRO	2	0.03
23	GRASIM	1	0.02
24	BPCL	1	0.02
25	BHEL	1	0.02
26	VSNL	1	0.02

L&T was the most active contract today with 1612 contracts being traded with a value of Rs.33.33 Crs. SATYAMCOMP was the next most active futures contract with 593 contracts being traded with a value of Rs.10.69 Crs.

The details of top five most active futures contracts in individual securities is given below:

Sno	Symbol	Exp. Date	Rs.Crs	No.of-Contracts
1	L&T	29-Nov-01	32.77	1585
2	SATYAMCOMP	29-Nov-01	10.69	593
3	DIGITALEQP	29-Nov-01	5.56	409
4	RELIANCE	29-Nov-01	4.16	262
5	INFOSYSTCH	29-Nov-01	7.61	261

Nifty futures saw a trading volume of Rs.98.67 crores arising out of 4988 contracts and Nifty options saw 693 contracts getting traded at a notional value of Rs.13.91 crores.

Options on Individual Securities recorded the highest volumes today at Rs. 182.21 Crs with 9149 contracts.

The total turnover of the Futures & Options segment of the Exchange was around Rs. 384 crores.

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Press reports regarding Esab India Ltd.

The press had reports that there is a possibility of an open offer, to shareholders of Esab India Ltd, from the UK based parent Charter Plc .

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Esab India Ltd.

Esab India Ltd has vide its letter stated," Please note that the concerned journalist has reported

the above news item without verification of facts and the same is devoid of any factual position as of date."

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Press reports regarding Wockhardt Life Sciences

The press today had reports that Wockhardt Life Sciences is in advanced stages of negotiation with the US based Baxter International to sell its intravenous fluids business to the latter.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Wockhardt Life Sciences

Wockhardt Life Sciences has vide its letter dated November 9, 2001 stated, " We wish to inform you that Wockhardt Life Sciences is a leader in the IV business in India and has been continuously exploring opportunities for creation and enhancement of its shareholder value. Baxter International Inc. is a global medical products and services company with a mission of delivering critical therapies for people with life-threatening conditions. Both these companies being giants in their field, it is only obvious that the 2-companies would explore areas of mutual cooperation. Over the years, Baxter and Wockhardt have had several dialogues to explore areas of synergies and/or mutual cooperation. These dialogues continue as on date and should some areas of mutual cooperation get identified, the company shall make an announcement at the appropriate time."

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Press reports regarding Larsen & Toubro Ltd.

The press today had reports that

(a) L&T is in negotiations with the US based glass major, Owens Corning, to sell its glass unit in Nashik.

(b) L&T's engineering and construction division had bagged large orders worth Rs.3000 crore for nuclear projects in Tamil Nadu.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Larsen & Toubro Ltd.

Larsen & Toubro Ltd has vide its letter dated November 9, 2001 stated, " We wish to clarify as under:

(a) Pursuant to the restructuring exercise, the company has been exploring the possibilities of hiving off the glass project and has been in discussions with a few interested parties. However, the discussions have not reached any conclusive stage.

(b) & (f) The report that the company has received a Rs.3000/- crore order for nuclear projects in Tamil Nadu and Rs.2400 crore order for its EPC division from Russia, is not correct.

(c) There is no proposal to make any immediate announcement on the status of demerger of cement business.

(d) & (e) It is not possible for the company to make any comments on the open market purchases."

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Press reports regarding Centurion Bank Ltd.

The press today had reports that Citibank and GE Capital are in talks with Centurion Bank for Rs. 150 cr loan assets buy out.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to

the officials of Centurion Bank Ltd.

Reply is awaited from Centurion Bank Ltd.

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The Exchange has successfully completed its 432nd Normal Settlement

The Exchange has successfully completed its 432nd Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2001112 on November 09, 2001. The settlement statistics are as follows:

Particulars	Values
	N-2001112
Total traded quantity (lakhs)	925.59
Total traded value (Rs. In Crores)	3493.70
Total value of the settlement (Securities) (Rs. In Crores)	427.23
Total value of the settlement (Funds) (Rs. In Crores)	230.58
Shortages for the settlement	0.47%
% of Delivery (No. of shares delivered / No. of shares traded)	23.45%

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