

Press Release Archives

September 09, 2003

Press reports regarding M/s. Gujarat Ambuja Cement Ltd.

The press had reports on September 08, 2003 that Gujarat Ambuja Cement Limited is in the process of expanding capacity at its Chandrapur facility from 2 million tonne to 2.4 million tonne.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Gujarat Ambuja Cement Limited has vide its letter inter-alia stated, "We write to clarify as under: 1) There is nothing like expansion undertaken by the company at Chandrapur plant. 2) The company had installed the plant with the annual capacity of 2 million tonnes. During the course of trial production, the core equipment produced so well during the part of the period that the plant could produce 2.4 million tonnes if the productivity achieved during the said period could be sustained throughout the year. 3) Arising out of this, our people identified the areas where some additional capital expenditure was required so as to achieve the higher production on sustained basis. Keeping in mind the cost benefit, we had committed additional expenditure in these areas amounting to Rs. 78 crores. On completion of this expenditure, the plant which was envisaged to produce 2 million tonnes would be able to produce 2.4 million tonnes of cement p.a. This fact was reported by us in the Directors' Report for the year 2002-03."

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Press reports regarding M/s. Infosys Technologies Ltd.

The media had reports that Infosys Technologies Limited has bagged a five-year contract for software development and maintenance worth nearly \$50 million from Telstra Corp.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Infosys Technologies Limited.

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The Exchange has successfully completed its 887th Normal Settlement

The Exchange has successfully completed its 887th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2003172 on September 9, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003172
Total traded quantity (lakhs)	3079.14
Total traded value (Rs. In Crores)	5023.59
Total value of the settlement (Securities) (Rs. In Crores)	1082.87

Total value of the settlement (Funds) (Rs. In Crores)	463.97
Shortages for the settlement	0.43%
% of Delivery (No. of shares delivered / No. of shares traded)	25.24%

Retail Debt Market has completed its 161st settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003172	Nil	Nil	Nil

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