

## Press Release Archives

August 09, 2004

### NSE's electronic interface for listed companies

Shri G N Bajpai, Chairman SEBI, inaugurated the NSE's Electronic Interface for Listed companies at NSE premises today.

NSE has now set up an electronic medium for the companies to interact with the stock exchange. Under the new system, all corporate announcements including that of board meetings that a company discloses to the market will be handled in a straight through and hands free manner. As and when a company submits the information in electronic form the same shall be seamlessly broadcast to the market and shall also be simultaneously displayed on the website nseindia.com.

Information security measures by way of digital signatures, as prescribed in the Information Technology Act 2000, are being used to identify, authenticate and verify the integrity of the data.

Mr. G N Bajpai said that NSE has been in the forefront of using technology which has benefited the investor at large. He also added, that this new effort of NSE will help corporates in timely dissemination of authentic information to investors.

Mahindra & Mahindra Ltd. demonstrated sending the financial results of the company through this interface. Mr. Arun Nanda, Executive Director & Company Secretary, Mahindra & Mahindra Ltd. said that the system maintains the integrity of the data and addresses the security concerns of the corporates.

HDFC Bank Ltd. demonstrated sending an announcement through the system. Mr. Harish Engineer, Executive Director, HDFC Bank said that the process of sending the information through this interface is much simpler and convenient compared to the Bank sending information to NYSE.

After the demonstration, the participants were able to actually see how the data flows from the company to the Exchange and the process of dissemination of the information to the market.

Mr. Ravi Narain, MD & CEO, NSE reiterated that this is the beginning of NSE's initiative to provide value added services to their listed companies. He assured that more such developments are in the offing especially in the area of the listing process.

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### Listed and admitted to dealings

The Cumulative Redeemable Preference shares of the following company shall be listed and admitted to dealings on the Exchange w.e.f. August 11, 2004. Trading shall be in the Normal market segment (Rolling Settlement) for all categories of investors.

Sr.No.	Name of the company	ISIN Code
1	Nicholas Piramal India Limited (5% Cumulative Redeemable Preference shares of Rs. 10/- each fully paid up)	INE140A04028

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### **Corporates with highest number of complaints pending**

Given below are names of corporates with highest number of complaints pending against them for more than 2 months as on July 31, 2004.

Sr. No	Name of Corporate	Number of complaints pending
1.	Vatsa Corporations Ltd.	76
2.	Essar Oil Ltd.	35
3.	Power Trading Corporation of India Limited	21
4.	Bank of Maharashtra	13
5.	Oil & Natural Gas Corpn Ltd	10
6.	Pal Peugeot Ltd.	8
7.	Indian Overseas Bank	7
8.	Enkay Texofood Industries Ltd.	5
9.	Sabero Organics Gujarat Ltd.	5
10.	Gail (India) Limited	4

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### **Press reports regarding M/s. Hindoostan Spinning And Weaving Mills Ltd.**

The press had reports on August 6, 2004, that Hindoostan Spinning And Weaving Mills Limited has tied up with the C L Raheja group to develop 9 lakh sq feet of real estate at Jacob Circle.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Hindoostan Spinning And Weaving Mills Limited has vide its letter interalia stated, "We may state that the company has not furnished any information to the Press. The matter of tie up with M/s Rahejas for joint development at Mahalaxmi is mentioned in the BIFR Order and the Sanctioned Scheme dated 1.4.2004 has already been informed. Whenever the Development Agreement for the above joint venture with Raheja's would get signed, we would keep the Stock Exchanges informed in the matter."

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### **Press reports regarding M/s. Archies Ltd.**

The press had reports that Archies Limited has tied up with Walt Disney for merchandise/gifts and UK's card entity, Simon Elvin for greeting cards.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the

press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Archies Limited has vide its letter inter-alia stated, "We hereby confirm having entered into agreement with Walt Disney of US for a period of 28 months with effect from 1.4.2004 for grant of non-exclusive rights 1) to design, create, manufacture or source, and sell the products to consumers in and through Archies's retail stores. 2) to display material for the products and in advertising for the products 3) to reproduce the Licensed Material and to use the Trademarks. We also confirm having entered into an agreement with UK's leading card entity, Simon Elvin for design sourcing".

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### **Press reports regarding M/s. Aztec Software and M/s. Technology Services Ltd.**

The press had reports that Aztec Software and Technology Services Limited was in talks to acquire two to three companies in the quality assurance, mobile and networking space.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Aztec Software and Technology Services Limited.

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### **The Exchange has successfully completed its 1119th Normal Settlement**

The Exchange has successfully completed its 1119th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2004150 on August 9, 2004. The settlement statistics are as follows:

Particulars	Values
	N - 2004150
Total traded quantity (lakhs)	3427.35
Total traded value (Rs. In Crores)	4456.91
Total value of the settlement (Securities) (Rs. In Crores)	1062.35
Total value of the settlement (Funds) (Rs. In Crores)	382.15
Shortages for the settlement	0.39%
% of Delivery ( No. of shares delivered / No. of shares traded )	26.24%

Retail Debt Market has completed its 393rd settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004150	NIL	NIL	NIL

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