

Press Release Archives**July 9, 2002****Securities to be withdrawn from 'Permitted to Trade' category**

Trading in the securities of the following 7 corporates traded under "permitted to trade" category shall be withdrawn with effect from **July 29, 2002**.

S.No.	Company	Symbol
1	Assam Company Limited	ASSAMCO
2	Gujarat Telephone Cables Ltd	GUJRATTELE
3	Herbertsons Ltd	HERBETSON
4	Kalyani Brakes Ltd	KALYANBRAK
5	Punjab Anand Lamp Industries Ltd.	PUNANDLAMP
6	Shamken Spinners Ltd	SHAMKNSPIN
7	Warren Tea Ltd	WARRENTEA

[Top](#)**Press reports regarding M/s. Essar Steel Ltd.**

The press had reports that Essar Steel Limited is now proposing to buyback part of its \$250m Floating Rate Note and some other select foreign current syndicated loans amounting to \$188.5m by raising an estimated Rs.1,250 crore from various sources.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Essar Steel Limited.

Essar Steel Limited has vide its letter inter-alia stated, "It is a fact that the Company is proposing to buy back a part of \$250m FRN and retire some of the high cost syndicated overseas debt as a part of its overall restructuring strategy and reduction of cost of debts. We estimate that the buy back of part of FRN from intending holders and retirement of a portion of high cost overseas debt would involve a sum in excess of Rs. 1000/- crores which is being planned to be raised in phases from alternative sources. Out of the said plan Bank of India has already in-principle agreed to extend an assistance of Rs. 250/- crores. Another banking source is being tapped for a similar assistance making the total to Rs. 500/- crores. For the balance the sources are yet to be identified and tapped. The rest of the contents are repeat of news on FRN appearing last year and year before from time to time."

[Top](#)**Press reports regarding M/s. Reliance Industries Ltd.**

The press had reports that the Reliance group plans to enter a new area of business, grain trading, with an initial investment of Rs. 1,000 crore.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Reliance Industries Limited.

Reply is awaited from Reliance Industries Limited.

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Press reports regarding M/s.IFCI Ltd.

The press had reports that Asian Development Bank is willing to pick up a stake in IFCI Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of IFCI Limited.

Reply is awaited from IFCI Limited.

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Press reports regarding M/s. Industrial Development Bank of India

The press had reports that Industrial Development Bank of India has walked out of negotiations with the Tata group for buying out Tata Home Finance.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Industrial Development Bank of India.

Reply is awaited from Industrial Development Bank of India.

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The Exchange has successfully completed its 596th Normal Settlement

The Exchange has successfully completed its 596th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N – 2002128 on July 9, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002128
Total traded quantity (lakhs)	1958.18
Total traded value (Rs. In Crores)	2367.46
Total value of the settlement (Securities) (Rs. In Crores)	443.13
Total value of the settlement (Funds) (Rs. In Crores)	104.96
Shortages for the settlement	0.69%
% of Delivery (No. of shares delivered / No. of shares traded)	29.58%

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