



Press Release Archives April 9, 2001

Press reports regarding Amararaja Batteries

A report has appeared in the Press claiming that "NSE investigation report on Amararaja Batteries stock has found no evidence of any price manipulation or rigging". The press report goes on to say that "the clean chit given by NSE in the probe has raised eyebrows in the market circles, particularly as there has been a sharp rise and fall in the stock since early this year".

The press report is factually inaccurate. The NSE investigation report has found that certain clients have taken large positions in the security during the period under investigation through different trading members on the Exchange. The investigation report infers that prima facie the intention appears to be to create a false market but does not establish a collusion/fraud between buyers/sellers.

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Security admitted to dealings

The equity shares of D-Link (India) Limited shall be admitted to dealings on the Exchange w.e.f. April 11, 2001. Trading shall be compulsorily in dematerialised form for all categories of investors. The ISIN Code for the same is INE178C01012.