

Press Release Archives**March 9, 2000****Press reports regarding ICICI Ltd.**

The press today had reports regarding ICICI Ltd. planning to float a 100% subsidiary which will serve as the holding company for ICICI's internet and e-com initiatives and planning to list this new subsidiary on NASDAQ.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

ICICI Limited has vide their letter dated March 9, 2000 stated "We have no comments to offer in the matter."

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Press reports regarding Himachal Futuristic Communications Ltd.

The press today had reports that Himachal Futuristic Communications Ltd. planning an issue of American Depository Receipts (ADRs) by year 2000 and listing its stock on the NASDAQ.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Himachal Futuristic Communications Limited has vide their letter dated March 9, 2000 stated "The Board of Directors of the company has not taken any such decision till date."

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