

## **Press Release Archives**

**November 08, 2002**

### **Proposed suspension not to be carried out**

The Exchange had earlier decided to suspend the trading in the equity shares of the following companies w.e.f. November 11, 2002 on account of non-compliance of provisions of the listing agreement.

1. Bharat Hotels Ltd.
2. DCM Ltd.
3. Pearl Global Ltd.

However, following satisfactory response with respect to issues relating to non-compliance with the provisions of the listing agreement, the Exchange has decided not to proceed with the proposed suspension in trading of the securities of the above three companies.

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### **Expulsion of trading members – M/s Investnet Securities India Ltd and M/s Guru Holding Pvt. Ltd,**

National Stock Exchange of India Limited has expelled the trading members, M/s Investnet Securities India Ltd., and M/s Guru Holding Pvt. Ltd, with immediate effect for non- resolution of investor complaints.

Consequent upon the same, M/s Investnet Securities India Ltd., and M/s Guru Holding Pvt. Ltd, cease to be a clearing members of the National Securities Clearing Corporation Limited.

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### **Press reports regarding M/s. Lupin Ltd. and Pfizer Ltd.**

The press had reports on November 07, 2002 that Lupin Limited is in talks with Pfizer over US marketing rights for Nicorandil.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Pfizer Limited and Lupin Limited.

Pfizer Limited has vide its letter inter-alia stated, "Pfizer Limited has not entered into any discussions with Lupin Limited over US marketing rights for Nicorandil."

Lupin Limited has vide its letter inter-alia stated, "In this regard, we wish to inform you that the Company continuously explores various business opportunities for enhancing its exports to the developed markets of US, Europe, Japan, etc. We wish to state that the Company has not taken any concrete steps in this regard and we shall inform you on priority basis as and when there are any specific developments."

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### **Press reports regarding M/s. Videsh Sanchar Nigam Ltd.**

The press had reports that Videsh Sanchar Nigam Limited has decided to enter into agreements with relatively smaller carriers in addition to its existing deals with telecom giants like AT&T, MCI WorldCom and Sprint.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Videsh Sanchar Nigam Limited.

Videsh Sanchar Nigam Limited has vide its letter inter-alia stated, "In this connection, we wish to state that VSNL has entered into arrangements with ITXC and Starlink for exchange of traffic in its ordinary course of business."

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#### **Press reports regarding M/s. Tata Engineering and Locomotive Company Ltd.**

The press had reports that Tata Engineering and Locomotive Company Limited is exploring possibilities of entering the Rs. 1,000 crores used car market.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tata Engineering and Locomotive Company Limited.

Reply is awaited from Tata Engineering and Locomotive Company Limited.

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#### **Press reports regarding M/s. Apollo Tyres Ltd. and Modi Rubber Ltd.**

The press had reports that Apollo Tyres Limited is likely to announce a strategic alliance culminating in acquisition of Modi Rubber Limited's cross ply tyre manufacturing unit within the next one week.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Apollo Tyres Limited and Modi Rubber Limited.

Reply is awaited from Apollo Tyres Limited and Modi Rubber Limited.

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#### **The Exchange has successfully completed its 677<sup>th</sup> Normal Settlement**

The Exchange has successfully completed its 677<sup>th</sup> Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002209 on November 08, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002209
Total traded quantity (lakhs)	1858.54
Total traded value (Rs. In Crores)	3765.77
Total value of the settlement (Securities) (Rs. In Crores)	462.68
Total value of the settlement (Funds) (Rs. In Crores)	174.45
Shortages for the settlement	0.71%
% of Delivery ( No. of shares delivered / No. of shares traded )	17.02%

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