

Press Release Archives

October 08, 2002

Security available for trading - Padmalaya Telefilms Ltd.

The equity shares of the following company shall be listed and admitted to dealings on the Exchange w.e.f. October 10, 2002. Trading shall be in the Normal market segment (Rolling Settlement) for all investors.

Name of the Company :Padmalaya Telefilms Ltd.
ISIN Code :INE243B01016

[Top](#)

Press reports regarding M/s. ICICI Bank Ltd.

i. The press had reports on October 02, 2002 that ICICI Bank Limited is set to buy out the credit card division of Tata Finance.

ii. There were also reports that Lalbhai group's investment company, Asman Investments, has acquired around 10% of the Rs. 360-crore Amtrex Hitachi Appliances from ICICI Bank.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of ICICI Bank Limited.

ICICI Bank Limited has vide its letter inter-alia stated, "

i. ICICI Bank Limited is one of the bidders who has been short-listed.

ii. In accordance with the Buy-Back Agreement, 10% of the equity shares were sold on September 27, 2002."

[Top](#)

Press reports regarding M/s. Gas Authority of India Ltd.

The press had reports on October 07, 2002 that the UK-based British Gas and Gas Authority of India Limited are exploring possibilities to reduce their stake holdings in Mahanagar Gas Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Gas Authority of India Limited.

Gas Authority of India Limited has vide its letter inter-alia stated, "It is stated that there is no proposal to reduce equity holding by the company in Mahanagar Gas Limited. As regard proposal of British Gas to reduce its holding in Mahanagar Gas Limited we have no communication for the same."

[Top](#)

Press reports regarding M/s. Elder Pharmaceuticals Ltd.

The press had reports that the promoters of Elder Pharmaceuticals Limited, the Saxena family and their associates, are planning to increase their stake in the company from 46% to 62%.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to

the officials of Elder Pharmaceuticals Limited.

Elder Pharmaceuticals Limited has vide its letter inter-alia stated, "It is true that the Saxena family and their associates have recently increased their stake in the Company by acquiring about 10% equity through private arrangement. This has increased the Promoters' stake to about 42% and not 46% as appearing in the newspaper. However, there are no immediate plans of the Promoters to further increase the stake from the present level.

The Company has been facing competition in respect of its major brands and the Company has been taking necessary steps to protect their position and performance. It is also taking steps for their growth by introducing line extensions.

The new Bulk Drug unit is coming up at Patalganga in the Raigad District of Maharashtra, barring unforeseen circumstances, is expected to start commercial production in the next couple of months. Some foreign companies have shown interest in getting some of their items manufactured from the said plant. However, the final decision in the matter will depend on many factors and will be taken at the relevant time.

The Company has its manufacturing units only in Navi Mumbai and not across the Country as reported. The investment in up-gradation of the manufacturing units is an ongoing process to keep abreast of the latest technological developments. This is required to keep the competitive advantage by maintaining and improving quality, lowering costs and increasing production & productivity. "

[Top](#)

The Exchange has successfully completed its 657th Normal Settlement

The Exchange has successfully completed its 657th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002189 on October 08, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002189
Total traded quantity (lakhs)	1153.44
Total traded value (Rs. In Crores)	2259.39
Total value of the settlement (Securities) (Rs. In Crores)	251.85
Total value of the settlement (Funds) (Rs. In Crores)	126.64
Shortages for the settlement	0.33%
% of Delivery (No. of shares delivered / No. of shares traded)	17.58%

[Top](#)