

Press Release Archives

September 8, 2000

The Exchange had suspended the trading in the equity shares of Krishna Engineering Works Limited

The Exchange had suspended the trading in the equity shares of Krishna Engineering Works Limited from July 05, 2000 on account of non-compliance of provisions of the listing agreement.

Following satisfactory response with respect to issues relating to non-compliance and an assurance to comply in future with all the provisions of the listing agreement, the Exchange has decided to revoke the suspension w.e.f September 13, 2000 in trading of the securities of the above company.

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Securities available for trading

The equity shares of Agro Dutch Foods Limited - ISIN Code INE135B01014 will be available for trading in compulsory demat segment w.e.f. September 13, 2000.

The following securities will be made available for trading on the Capital Market Segment of the National Stock Exchange in the depository segment w.e.f. September 13, 2000, as given below:

1. Alpic Finance Limited - ISIN Code INE429A01013
2. Bhushan Steels & Strips Limited - ISIN Code INE824B01013
3. Indian Acrylics Limited - ISIN Code INE862B01013
4. Maha Rashtra Apex Corporation Limited - ISIN Code INE843B01013
5. National Steel Industries Limited - ISIN Code INE088B01015
6. Pearl Global Limited - ISIN Code INE787B01012

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Press reports regarding Global Telesystems Limited

The press today had reports that that Global Telesystems Limited is expected to announce a swap ratio of 1:5 or 1:6 for its proposed merger with unlisted group company, Global E-Commerce services (GECS).

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Global Telesystems Limited has vide their letter dated Sep 08, 2000 stated "We wish to state that we have not made any press release or verbal dissemination of any price sensitive news to the concerned media. Further, it has always been our practice to intimate any price sensitive information to the Stock Exchange first before talking to the media about the same."

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