

Press Release Archives

August 08, 2002

Security to be suspended from trading - Sandvik Asia Limited

Trading in the securities of Sandvik Asia Limited traded under the "permitted to trade" category shall be suspended with effect from August 22, 2002 pursuant to public shareholding of the companies falling below 10% of the equity share capital in accordance with Regulation 21(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 1997.

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Press reports regarding M/s. Tata Power Company Ltd.

The press had reports that Tata Power Company Limited has shown interest in setting up a power plant as a joint venture with the state owned power generation major, Damodar Valley Corporation.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Tata Power Company Limited.

Tata Power Company Limited has vide its letter inter-alia stated, "You will notice from the article that the discussions with the Damodar Valley Corporation were at an initial stage. No concrete proposals have been worked out as yet. We shall keep you informed of any progress in the matter."

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Press reports regarding M/s. Bajaj Auto Ltd.

The press had reports that an offshore fund of a domestic mutual fund was active in buying the shares of Bajaj Auto Limited and the stock was bought on expectation that Mr. Shishir Bajaj would not sell his stake in the market. Earlier, reports had indicated that Mr. Shishir Bajaj wanted to sell his 6% stake through the market.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Bajaj Auto Limited.

Reply is awaited from Bajaj Auto Limited.

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The Exchange has successfully completed its 618th Normal Settlement

The Exchange has successfully completed its 618th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002150 on Aug 08, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002150
Total traded quantity (lakhs)	1192.83

Total traded value (Rs. In Crores)	1881.66
Total value of the settlement (Securities) (Rs. In Crores)	242.50
Total value of the settlement (Funds) (Rs. In Crores)	85.20
Shortages for the settlement	0.66%
% of Delivery (No. of shares delivered / No. of shares traded)	21.53%

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