

**Press Release Archives**  
**August 8, 2000****Press reports regarding Zenith Infotech Ltd.**

The press today had reports that the Zenith Infotech Ltd. has decided to raise about \$ 100 million via an ADRs and or GDRs in one or more tranches. The company aims to list its shares on the stock exchanges in the US/UK. The proceeds will be utilised for its acquisitions and joint ventures.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Zenith Infotech Ltd. has vide their letter dated 08 Aug 2000 stated "The company has included an item in the notice for the annual general meeting to be held on 14th August, 2000 for enabling the Board of Directors of the company to issue ADRs/GDRs and other like securities upto an amount not exceeding US\$ 100 million and to get the said securities listed on premier stock exchanges in US/UK.

The board was while considering this item of business, of the opinion that should the market conditions improved then the board may consider issuing ADRs/GDRs as mentioned above. In any event the said resolution given in the notice for the annual general meeting is only an enabling resolution so as to equip the Board of Directors with the necessary powers to issue and allot the said securities in the international market."

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