



Press Release Archives July 8, 2002

Press reports regarding M/s. Essar Steel Ltd.

The press had reports that Essar Steel Limited is now proposing to buyback part of its \$250m Floating Rate Note and some other select foreign current syndicated loans amounting to \$188.5m by raising an estimated Rs.1,250 crore from various sources.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Essar Steel Limited.

Reply is awaited from Essar Steel Limited.

Top

Press reports regarding M/s. Jindal Strips Ltd.

The press had reports that Jindal Strips Limited's plans to prepay loans of Rs. 150 crore from financial institutions through a debenture issue have run into rough weather with the FIs insisting on penal charges for prepayment of the company's loans.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Jindal Strips Limited.

Reply is awaited from Jindal Strips Limited.

Top

The Exchange has successfully completed its 595th Normal Settlement

The Exchange has successfully completed its 595^{th} Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N – 2002127 on July 8, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002127
Total traded quantity (lakhs)	1844.50
Total traded value (Rs. In Crores)	2353.84
Total value of the settlement (Securities) (Rs. In Crores)	443.84
Total value of the settlement (Funds) (Rs. In Crores)	119.64
Shortages for the settlement	0.76%
% of Delivery (No. of shares delivered / No. of shares traded)	30.16%