

Press Release Archives

March 08, 2005

Security listed and admitted to dealings

The equity shares of the following company shall be listed and admitted to dealings on the Exchange w.e.f. March 9, 2005. Trading shall be in the Normal market segment (Rolling Settlement) for all investors.

Sr.No.	Symbol	Company Name	ISIN Code
1	SCANDENT	Scandent Solutions Corporation Limited	INE692G01013

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Press reports regarding M/s. Bajaj Auto Ltd.

The press had reports on March 05, 2005 that Bajaj Auto Ltd has finished arbitration process over the price with Maharashtra Scooters Ltd. Further, the price for 27 percent stake of WBMDC settled through arbitration is significantly higher than that offered earlier by the company.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Bajaj Auto Ltd has vide its letter inter-alia stated, " The issue of disinvestment of WMDS's holding in Maharashtra Scooters Ltd. in favour of Bajaj Auto Ltd. is under arbitration".

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Press reports regarding M/s. Ingersoll Rand (India) Ltd.

The media had reports that parent company might buyout the minority holders at a sharp premium to current price with a floor price of atleast Rs 400/-.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the media and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Ingersoll Rand (India) Ltd. has vide its letter inter-alia stated, "We would like to clarify that presently there is no proposal under consideration by our parent company viz. Ingersoll Rand Company U.S.A for making a buy out from the minority holders."

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