

Press Release Archives

March 8, 2002

IDBI Flexibonds 11 available for trading

The bonds issued by Industrial Development Bank of India to the public under Flexibonds-11 shall be made available for trading on the Capital Market Segment of the National Stock Exchange w.e.f. March 11, 2002.

[Top](#)

Press reports regarding Hindustan Petroleum Corporation Limited

The press had reports that Hindustan Petroleum Corporation Limited may exit MRPL in favour of the Birla group.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Hindustan Petroleum Corporation Limited.

Hindustan Petroleum Corporation Limited has vide its letter inter-alia stated, "The said item has not originated from HPCL. The Corporation will comply with the requirements of listing guidelines at an appropriate time as and when proposals of substantive nature, if any, are finalized for consideration of the Board/Management which are covered under the items requiring disclosure under the listing guidelines."

[Top](#)

Press reports regarding Nicholas Piramal India Limited

The press had reports that Nicholas Piramal India Limited is in advanced stages of negotiations with some European companies to acquire biotechnology businesses abroad.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Nicholas Piramal India Limited.

Nicholas Piramal India Limited has vide its letter inter-alia stated, "We would like to clarify that as a fast growing pharmaceutical Company, Nicholas Piramal explores various strategic moves from time to time. However, as a policy and in the interest of its shareholders, the Company does not comment on any report relating to potential strategic initiatives unless they have reached the definite stage. Any comment by the Company on strategic initiatives that are either preliminary in nature or at the negotiating stage would otherwise be speculative. Whilst the Company is looking at having licensing tie-ups with certain firms for manufacturing/marketing bio-technology products, no decision has been taken regarding acquisition of bio-technology firms abroad."

[Top](#)

Press reports regarding Archies Greetings & Gifts Limited

The press had reports that international greetings card major Hallmark might pick up a stake in Archies Greetings & Gifts Limited and that the company may diversify into other gift items such as perfumes and others.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to

the officials of Archies Greetings & Gifts Limited.

Archies Greetings & Gifts Limited has vide its letter inter-alia stated, "We would like to inform you that as on date there is no truth in the news that International Greeting Card major Hallmark might pick up a stake in the company. As regards the diversification into other gift items such as perfumes and others, we would like to state that we are already engaged in the business of perfumes for the last two years."

[Top](#)

Press reports regarding Industrial Development Bank of India

The press had reports that Industrial Development Bank of India has agreed to purchase assets worth Rs. 100 crore from IFCI and provide a total capital of Rs. 400 crore against Rs. 200 crore decided earlier.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Industrial Development Bank of India.

Industrial Development Bank of India has vide its letter inter-alia stated, "We would like to inform you we have not issued any official communication regarding the news item."

[Top](#)

Press reports regarding Oil and Natural Gas Corporation Limited

The press had reports that Oil and Natural Gas Corporation Limited plans to invest around Rs. 50,000 crore in the next five years, of which Rs. 36,000 crore will be spent on exploration of new oil and gas fields in the country and is also planning a new exploration joint venture with Gas Authority of India Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Oil and Natural Gas Corporation Limited.

Oil and Natural Gas Corporation Limited has vide its letter inter-alia stated, "There is no such proposal before the Board of Directors at present and therefore, we are unable to offer any comments."

[Top](#)

Press reports regarding Gas Authority of India Limited

The press had reports that Oil and Natural Gas Corporation is planning a new exploration joint venture with Gas Authority of India Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Gas Authority of India Limited.

Gas Authority of India Limited has vide its letter inter-alia stated, "There is no such proposal under consideration."

[Top](#)

Press reports regarding Global Trust Bank Limited

The press had reports that Global Trust Banks' promoter was in touch with the Dutch bank ABN Amro for selling the promoter stake and that International Finance Corporation, which holds 10.4% equity in the bank, was selling its shares.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Global Trust Bank Limited.

Reply is awaited from Global Trust Bank Limited.

[Top](#)

The Exchange has successfully completed its 512th Normal Settlement

The Exchange has successfully completed its 512th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2002044 on March 08, 2002. The settlement statistics are as follows:

Particulars	Values
	N-2002044
Total traded quantity (lakhs)	1338.14
Total traded value (Rs. In Crores)	2403.61
Total value of the settlement (Securities) (Rs. In Crores)	449.43
Total value of the settlement (Funds) (Rs. In Crores)	204.94
Shortages for the settlement	0.56%
% of Delivery (No. of shares delivered / No. of shares traded)	24.82%

[Top](#)