

Press Release Archives

February 8, 2002

Press reports regarding Global Trust Bank Limited

The press had reports that Global Trust Bank's promoter, Mr. Ramesh Gelli may look for a buyer for the 26%, held by him and his associates.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Global Trust Bank Limited.

Global Trust Bank Limited has vide its letter inter alia stated, "We have contacted Mr. Ramesh Gelli. He has expressed surprise on such a news item and clarified that the details are mere speculation and not based on facts."

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Press reports regarding Satyam Computer Services Limited

The press had reports that Satyam Computer Services is selling its stake in Satyam Infoway and the sale would be completed in the next 10-15 days.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Satyam Computer Services Limited.

Satyam Computer Services Limited has vide its letter inter alia stated, "Our company has decided to explore opportunities for divestment and divest its stake in SIFY, in whole or in part. However, we would like to state that the news item referred by you is a speculative story and was not issued by the company."

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Press reports regarding Visualsoft Technologies Limited

The press had reports that Visualsoft Technologies is understood to be on the verge of bagging a big order ranging between \$10 million and \$15 million shortly.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Visualsoft Technologies Limited.

Visualsoft Technologies Limited has vide its letter inter alia stated, "As a routine business exercise the Company is in the process of expanding its' business in breadth and width by adding variety of customers at periodic time intervals. In this process the Company is negotiating with customers for long-term contracts, which cannot be quantified at this juncture."

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Press reports regarding Glenmark Pharmaceuticals Limited

The press had reports that Glenmark Pharmaceuticals Limited is understood to be scouting for partners to collaborate on the research and development front.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Glenmark Pharmaceuticals Limited.

Glenmark Pharmaceuticals Limited has vide its press release titled 'Glenmark Discovers Anti-diabetic Drug' inter alia stated, "Glenmark is likely to complete its pre-clinical studies by the second half of the year and initiate Phase I clinical studies in Europe. Glenmark is also scouting for partners to take the molecule into clinical trials."

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Press reports regarding Zee Telefilms Limited

The press had reports that Zee Telefilms Limited would be shortly placing its shares with a strategic partner at around Rs. 150 per share.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Zee Telefilms Limited.

Zee Telefilms Limited has vide its letter inter alia stated, "As already informed, the Company is in the process of inducting foreign strategic investors but no final decision yet has been taken in this regard."

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Press reports regarding Nagarjuna Fertiliser & Chemicals Limited.

The press had reports that Central Bureau of Investigation is believed to have issued a notice to Nagarjuna Fertiliser & Chemicals Limited for conducting a preliminary enquiry into the fertilizer subsidy issue.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Nagarjuna Fertiliser & Chemicals Limited.

Reply is awaited from Nagarjuna Fertiliser & Chemicals Limited.

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The Exchange has successfully completed its 492nd Normal Settlement

The Exchange has successfully completed its 492nd Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2002024 on February 08, 2002. The settlement statistics are as follows:

Particulars	Values
	N-2002024
Total traded quantity (lakhs)	1346.43
Total traded value (Rs. In Crores)	2506.08
Total value of the settlement (Securities) (Rs. In Crores)	377.54
Total value of the settlement (Funds) (Rs. In Crores)	131.15
Shortages for the settlement	0.36%

% of Delivery (No. of shares delivered / No. of shares traded)	21.26%
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