

Press Release Archives

January 8, 2001

Press reports regarding Visesh Infosystems Ltd

The press today had reports that Visesh Infosystems Ltd is planning two acquisitions over the next few months.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Visesh Infosystems Ltd. has vide their letter dated January 8, 2001 stated, "We confirm that we are having discussions with three companies for acquisition. The discussions have reached an advanced stage and the final decision will be taken shortly. Once the final decision is taken we will inform you accordingly".

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Press reports regarding Ranbaxy Laboratories Limited

The press today had reports that Ranbaxy Laboratories Limited is eyeing acquisitions in France for generics business.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Ranbaxy Laboratories Limited.

The reply from Ranbaxy Laboratories Limited in the matter is awaited.

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Press reports regarding Grasim Industries Limited

The press today had reports that Grasim Industries Limited is looking to sell its sponge iron facility and would enter into an arrangement with group company Century textiles for complete consolidation of the cement business.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Grasim Industries Limited.

Grasim Industries Limited has vide their letter dated January 08, 2001 stated "The Group is not entering into any arrangement with Century Textiles for consolidation of the cement business. Similarly, there is no proposal to convene a Board Meeting to sell off the sponge iron facility."

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