

Press Release Archives

December 7, 2001

Press reports regarding Wipro Ltd.

The press today had reports that Wipro Ltd is in talks with the Nasdaq listed telecom consulting firm, The Management Network Group, for a strategic alliance or an acquisition.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Wipro Ltd.

Wipro Ltd has vide its letter dated December 7, 2001 inter alia stated," In line with our strategy for growth, we are always in discussions with various companies and investment bankers to explore potential acquisitions, alliances and partnerships. It has been our policy not to comment on unconfirmed reports until a definitive agreement has been reached and that continues to be the case. If and when any definitive agreements are reached on any transaction, Wipro will make the appropriate announcements."

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Press reports regarding Arvind Mills Ltd.

The press today had reports that the Arvind Lalbhai family has almost doubled its direct holding in flagship Arvind Mills to over 35 per cent after picking up the unsubscribed portion of the rights issue.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Arvind Mills Ltd.

Arvind Mills Ltd has vide its letter dated December 7, 2001 inter alia stated," We would like to inform you that as per the disclosures made and commitment given in the letter of offer for rights issue of Rs.75.41 crores, promoters of the Arvind Mills Ltd have applied for additional shares in the said rights issue. The exact number and percentage of equity shares of the promoters would be available as soon as the shares are allotted."

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The Exchange has successfully completed its 449th Normal Settlement

The Exchange has successfully completed its 449th Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2001129 on December 7, 2001. The settlement statistics are as follows:

Particulars	Values
	N-2001129
Total traded quantity (lakhs)	1400.82
Total traded value (Rs. In Crores)	2713.41
Total value of the settlement (Securities) (Rs. In Crores)	374.62

Total value of the settlement (Funds) (Rs. In Crores)	151.01
Shortages for the settlement	0.72%
% of Delivery (No. of shares delivered / No. of shares traded)	17.95%

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