

## Press Release Archives

December 7, 2000

### Corporates with highest number of complaints pending

Given below are names of corporates with highest number of complaints pending against them for more than 2 months as on November 30, 2000.

Sr. No	Name of Corporate	Number of complaints pending
1	Vatsa Corporations Limited	26
2	Patheja Forgings & Auto Parts Manufacturers Limited	12
3	Padmini Technologies Limited	8
4	Sterlite Industries (India) Ltd.	8
5	Silverline Industries Ltd	7
6	Eider Infotech Limited	6
7	Satyam Computer Services Limited	6
8	Enkay Texofood Ltd	4
9	Mafatlal Finance	4
10	Xedd Telecom Limited	4

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### Sterlite Optical Technologies Limited admitted to dealings

The equity shares of Sterlite Optical Technologies Limited shall be admitted to dealings on the Exchange w.e.f. December 8, 2000. Trading shall be compulsorily in dematerialised form for all categories of investors.

The ISIN Code for the same is INE089C01011.

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### Press reports on Wipro Limited

The press today had reports regarding the possibility of a stock split, bonus issue and an acquisition by Wipro Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Wipro Limited.

Wipro Limited has vide their letter dated December 07, 2000 stated "We confirm that business is

as usual. No substantial development has taken place with reference to (a) Split of Wipro stock/shares, (b) Issue of bonus shares and (c) Acquisition (overseas/Indian) to demand a comment"

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### **Press reports**

The press today had reports that

1. Kotak Mahindra Finance Limited is increasing its stake in The Bank of Madura Limited
2. ING of Netherlands is planning to pick up a stake in the bank.
3. Promoters of the bank are interested in selling the stake to a Dubai based bank The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Bank of Madura Limited and Kotak Mahindra Finance Limited.

Bank of Madura Limited has vide their letter dated December 7, 2000 stated, "Yesterday an unusually large number of shares were traded at the BSE and NSE. The Bank has no information about the identity of the buyers or sellers. The Bank continues to seek shareholder value enhancement measures and evaluate strategic alternatives. A merchant bank is currently advising us on best course in this regard".

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### **Press had reports on Kotak Mahindra Finance**

The press today had reports that Kotak Mahindra Finance Limited is increasing its stake in Bank of Madura Limited. The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Kotak Mahindra Finance Limited and Bank of Madura Limited.

Kotak Mahindra Finance Limited has vide their letter dated December 07, 2000 stated "We wish to clarify that the aforesaid news item has not been authorised by the Company and it is contrary to the facts".

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