

## **Press Release Archives**

**October 07, 2002**

### **Bonds available for trading - Industrial Development Bank of India**

The bonds issued by Industrial Development Bank of India to the public under Flexibonds-14 shall be made available for trading on the Capital Market Segment of the National Stock Exchange w.e.f. October 9, 2002.

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### **Press reports regarding M/s. Snowcem India Ltd.**

The press had reports on October 04, 2002 that Snowcem India is understood to be at an advanced stage of negotiations with Berger Paints India Limited to sell its exterior paints business.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Snowcem India Limited.

Snowcem India Limited has vide its letter inter-alia stated, "Negotiations are in process with Berger Paints along with other alternatives that the Company is looking at, in respect of which the Company has appointed Rothschild India as an Advisor. Requisite disclosure would be made and the approval will be taken as and when required. Further information about Snowcem business activities are reasonably correct and we are not in position to comment on any information relating to Berger Paints in the said news article."

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### **Press reports regarding M/s. Indian Oil Corporation Ltd.**

The press had reports that Indian Oil Corporation Limited is hoping to enter the market with its Rs. 1,600 crore IPO, by January 2003. There were also reports that the company plans to invest Rs. 81 crore in Mauritius to establish an oil terminal, aviation fuel station and retail service stations in a phased manner.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Indian Oil Corporation Limited.

Indian Oil Corporation Limited has vide its letter inter-alia stated, "We would like to state that Board of Directors had accorded "in-principle" approval to seek approval of the Government of India to raise equity to the extent of 10% of the paid-up capital of the Corporation. As and when, we obtain the approval of the Government and a decision is taken finally on the above, we shall keep the Stock Exchanges informed.

Regarding plans to invest Rs. 81 crores in Mauritius, we would like to inform that Indian Oil has set up its wholly owned subsidiary in Mauritius to establish oil terminal, aviation fuel stations and to market petroleum products, however, no financial commitment has been finalized as yet."

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### **Press reports regarding M/s. Reliance Industries Ltd.**

The press had reports that Reliance Industries Limited has approached the Life Insurance Corporation for mopping up close to Rs. 1,500 crore through a securitisation deal.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Reliance Industries Limited.

Reply is awaited from Reliance Industries Limited.

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### **Press reports regarding M/s. Gas Authority of India Ltd.**

The press had reports that the UK-based British Gas and Gas Authority of India Limited are exploring possibilities to reduce their stake holdings in Mahanagar Gas Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Gas Authority of India Limited.

Reply is awaited from Gas Authority of India Limited.

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### **The Exchange has successfully completed its 656<sup>th</sup> Normal Settlement**

The Exchange has successfully completed its 656<sup>th</sup> Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002188 on October 07, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002188
Total traded quantity (lakhs)	1333.61
Total traded value (Rs. In Crores)	2474.33
Total value of the settlement (Securities) (Rs. In Crores)	233.88
Total value of the settlement (Funds) (Rs. In Crores)	118.41
Shortages for the settlement	0.42%
% of Delivery ( No. of shares delivered / No. of shares traded )	16.22%

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