

## **Press Release Archives**

**August 07, 2003**

### **Press reports regarding M/s. JB Chemicals & Pharmaceuticals Ltd.**

The press had reports on August 06, 2003 that JB Chemicals & Pharmaceuticals Limited has entered into an alliance with UK-based White Chemicals.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

JB Chemicals & Pharmaceuticals Limited has vide its letter inter-alia stated, "We have entered into a Supply Agreement with Whyte International Ltd. of UK, for Sales and Distribution of our specified products in Chile. Moreover, we do not have any plans to acquire Companies in Europe. To add, our joint venture/ alliances with Spectrum Pharmaceuticals, Inc - USA and Arrow Group - Canada, are matters of public knowledge."

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### **Press reports regarding M/s. Videocon International Ltd.**

The press had reports that Videocon International Limited has entered into a contract with Nissho Iwai International (Singapore) Ltd for exporting glass shells worth Rs. 1,200 crore over a span of five years.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Videocon International Limited has vide its letter inter-alia stated, "Videocon has been exporting glass shells to Nissho Iwai International (Singapore) Ltd. on transaction basis. Both parties are desirous of converting transactional relationship into a long term contract for a period of five years. The details of such long term contract are being worked out. We will keep you posted as and when the things get crystallised."

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### **Press reports regarding M/s. Global Trust Bank Ltd.**

The press had reports that there is a possible takeover of Global Trust Bank Limited by ABN-Amro bank.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Global Trust Bank Limited has vide its letter inter-alia stated, "We would like to inform you that we are not aware of the source of the report published and are not able to comment on the contents. Further, we have not observed any significant change in the holdings of the Bank's shares and hence we are unable to know who are dealing with the large quantity of Bank's shares."

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### **Press reports regarding M/s. Berger Paints (I) Ltd.**

The press had reports that Berger Paints (I) Ltd. has indicated its interest in picking up stake in Nippon Paints of Japan, its technical collaborator. Further, the company has acquired Jenson & Nicholson (Nepal) from ICI Paints.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Berger Paints (I) Ltd has vide its letter inter-alia stated, " While answering a question in a Press Conference held at New Delhi on 6th August, 2003, Mr. Subir Bose our Managing Director has stated that, 'in order to be a serious player in the automotive paints industry we have to have equity participation with one of the formidable international automotive paint companies. This is a necessity since it involves considerable investment in terms of infrastructure and manpower and a wholehearted commitment from the equity partner.' Mr Bose has also stated that Berger at all points of time would be exploring options to strengthen its position in the growing automotive sector. He has been misquoted totally out of context that Berger would be investing in Nippon Paints. Berger has no plans of buying equity in Nippon Paints. Further it may be noted that we have acquired Jenson & Nicholson (Nepal) Pvt. Ltd. in the year 2000 from Jenson & Nicholson India Ltd. and not from ICI and necessary intimation of this had been given at that time."

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#### **Press reports regarding M/s. Zensar Technologies Ltd.**

The press had reports that Zensar Technologies Limited has bagged offshore contracts valued at \$14m for projects involving application on Oracle's software products.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Zensar Technologies Limited.

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#### **The Exchange has successfully completed its 865th Normal Settlements**

The Exchange has successfully completed its 865th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003150 on August 7, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003150
Total traded quantity (lakhs)	3031.23
Total traded value (Rs. In Crores)	4058.88
Total value of the settlement (Securities) (Rs. In Crores)	800.72
Total value of the settlement (Funds) (Rs. In Crores)	190.88
Shortages for the settlement	0.63%
% of Delivery ( No. of shares delivered / No. of shares traded )	28.00%

Retail Debt Market has completed its 139th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003150	Rs.65,713.00	Rs.68,786.60	Rs.65,713.00

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