

Press Release Archives

June 7, 2002

Press reports regarding M/s. Larsen & Toubro Ltd.

The press had reports that Larsen & Toubro Limited is planning its first direct and major foray into defence production and has approached the government for licences.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Larsen & Toubro Limited.

Larsen & Toubro Limited has vide its letter inter-alia stated, "The Company has necessary expertise and facilities for manufacture of various defence related equipment and is looking for business opportunities in this area. There is nothing further to add at present."

[Top](#)

Press reports regarding M/s. ITC Ltd.

The press had reports that ITC Limited might be interested in buying out Wimco Limited.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of ITC Limited.

ITC Limited has vide its letter inter-alia stated, "We write to advise that the news item referring to ITC's interest in buying out Wimco Limited is speculative in nature and without basis."

[Top](#)

Press reports regarding M/s. Indian Oil Corporation Ltd.

The press had reports that Indian Oil Corporation Limited is scouting for a technical partner to assist in getting cheaper crude and improving refining margins and is in talks with some companies.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Indian Oil Corporation Limited.

Indian Oil Corporation Limited has vide its letter inter-alia stated, "The news item is more of speculative in nature and does not refer to the facts. Consequently, we express our inability to offer any comments."

[Top](#)

Press reports regarding M/s. Nagarjuna Fertilizer and Chemicals Ltd.

The press had reports that Nagarjuna Group is in talks with a few multinationals, including Vitol, to offload 26% stake in its refinery project to be set up in Tamil Nadu. The Nagarjuna group through Nagarjuna Fertilizer and Chemicals Limited holds a majority 51% stake in the Rs.1,160-crore equity of the project.

The Exchange in order to verify the accuracy or otherwise of the information reported in the

press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Nagarjuna Fertilizer and Chemicals Limited.

Nagarjuna Fertilizer and Chemicals Limited has vide its letter inter-alia stated, "We have to inform you that the Nagarjuna Group shall hold 51% equity in the Nagarjuna Oil Corporation Limited, involved in setting up the Refinery Project and TIDCO shall hold 11% of the equity. The balance of the equity is available for being tied up with equity partners. Out of this balance of equity Vitol shall be offered 26% equity stake in the Company."

[Top](#)

The Exchange has successfully completed its 574th Normal Settlement

The Exchange has successfully completed its 574th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2002106 on June 07, 2002. The settlement statistics are as follows:

Particulars	Values
	N - 2002106
Total traded quantity (lakhs)	2189.18
Total traded value (Rs. In Crores)	2012.79
Total value of the settlement (Securities) (Rs. In Crores)	322.29
Total value of the settlement (Funds) (Rs. In Crores)	91.04
Shortages for the settlement	0.77%
% of Delivery (No. of shares delivered / No. of shares traded)	23.93%

[Top](#)