



Press Release Archives June 7, 2001

Press reports regarding Penta Media Graphics Ltd.

The press today had reports that Penta Media Graphics Ltd has bagged a large order from an overseas entertainment company.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Penta Media Graphics Ltd.

Penta Media Graphics Ltd. has vide their letter dated June 7, 2001 inter-alia stated "We wish to clarify that the above news item as it has appeared might have been based on rumour and hence we neither confirm or deny the same. However, the Economic Development Board of Singapore held a press conference in conjunction with Pentamedia Grapics on the 6th June 2001 at Singapore. In the press release it was inter-alia stated that, in partnership with the Singapore Economic Development Board(EDB), Pentamedia Grapics will produce a 2D animated film with 3D background for international market. This US\$ 11 million production, titled Buddha, will feature the story of Prince Siddhartha's journey to Enlightenment. This will be first full-length 2D/3D animated feature film to be co-produced by Singapore and India and is slated for an international release at the end of 2002".