

Press Release Archives

May 07, 2004

Press reports regarding M/s. Indusind Bank Ltd.

The press had reports that Indusind Bank Limited has offered a strategic stake to Citigroup and that, a deal with one of the US based bank's investment arms may happen soon.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Indusind Bank Limited has vide its letter inter-alia stated, "We wish to state that there are no such developments in this regard."

[Top](#)

Press reports regarding M/s. Power Trading Corporation of India Ltd.

The press had reports on May 3, 2004 that Power Trading Corporation of India Limited board approved the proposal to undertake equity participation in power generation projects.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Power Trading Corporation of India Limited has vide its letter inter-alia stated, "The news relating to in-principle approval for investment in the power generation projects (where power would be traded through PTC) is correct to the extent. However, no specific case for equity investment was discussed in the Board Meeting on 29.04.2004 and in future, the approval of the Board relating to equity investment would be taken on case to case basis."

[Top](#)

Press reports regarding M/s. Torrent Pharmaceuticals Ltd.

The press had reports that Torrent Pharmaceuticals Limited is close to acquiring a German company.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Torrent Pharmaceuticals Limited.

[Top](#)

The Exchange has successfully completed its 1053rd Normal Settlement

The Exchange has successfully completed its 1053rd Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2004084 on May 7, 2004. The settlement statistics are as follows:

Particulars	Values
-------------	--------

	N - 2004084
Total traded quantity (lakhs)	2402.91
Total traded value (Rs. In Crores)	3916.30
Total value of the settlement (Securities) (Rs. In Crores)	823.67
Total value of the settlement (Funds) (Rs. In Crores)	293.04
Shortages for the settlement	0.50%
% of Delivery (No. of shares delivered / No. of shares traded)	22.49%

Retail Debt Market has completed its 327th settlement, details of which is as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004084	Nil	Nil	Nil

[Top](#)