

## Press Release Archives

April 07, 2003

### Press reports regarding M/s. Indo Rama Synthetics (India) Ltd.

The press had reports on April 03, 2003 that Indo Rama Synthetics (India) Limited along with another Lohia Group company in South-East Asia, is acquiring an integrated bottle grade PET resin manufacturing facility in the US in a deal worth over Rs. 200 crore.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Indo Rama Synthetics (India) Limited has vide its letter inter-alia stated, "The Company, has in the current year entered into an agreement with Pegasus Global Limited of Thailand to set up a Joint Venture (JV) in the USA, under the name of StarPet Inc, who will be acquiring an operational Integrated Bottle-Grade Pet Resin manufacturing facility with an Installed capacity of around 70,000 tonnes per annum (tpa) from Tietpet International Ltd. of North Carolina, USA.

The acquisition was, structured by Management Consultants KPMG Atlanta on financial aspects and Cadwalder NY on legal and environment issues. The JV company StarPet Inc. in which Indo Rama will hold a 24% stake is projected to have a Revenue of USD 72 million (Rs.340 crore) in the 2003/2004 financial year. The balance equity of 76% would be vested with Pegasus Global Limited, Thailand. The proposed acquisition shall be advantageous to the company with regard to convenient availability of raw-material in USA and a steady stream of customers. Immediate revenue streams are assured since the existing facility is already operational.

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### Press reports regarding M/s. Kale Consultants Ltd.

The press had reports that Kale Consultants Limited is looking for strategic equity investors for its banking services division.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Reply is awaited from Kale Consultants Limited.

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### The Exchange has successfully completed its 780th Normal Settlement

The Exchange has successfully completed its 777th & 780th Normal Settlements (Rolling T+3) & (T+2 following SEBI directive) since inception i.e., Settlement Number N – 2003062 & N – 2003065 respectively on April 7, 2003. The settlement statistics are as follows:

Particulars	Values	
	N - 2003062	N - 2003065
Total traded quantity (lakhs)	1195.17	1334.65
Total traded value (Rs. In Crores)	1872.50	2394.13

Total value of the settlement (Securities) (Rs. In Crores)	314.25	321.78
Total value of the settlement (Funds) (Rs. In Crores)	150.54	151.05
Shortages for the settlement	0.24%	0.94%
% of Delivery ( No. of shares delivered / No. of shares traded )	24.20%	20.72%

Retail Debt Market has completed its 51st & 54th settlement, details of which are as follows :

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003062	Rs. 0.09 crores	Rs. 0.07 crores	Rs. 0.07 crores
2003065	Rs. 0.01 crores	Rs. 0.01 crores	Rs. 0.01 crores

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