

## **Press Release Archives**

**March 7, 2000**

### **Revised market timings for Capital Market Segment**

The Exchange has decided to revise the market timing as follows: Normal Market

open : 0955 hours

Normal Market will remain close : 1100 hours to 1130 hours

Normal Market re-open : 1135 hours after a pre-open of five minutes

Normal Market close : 1600 hours

During pre-open phase members will not be permitted to place any new orders or modify existing orders. They will however be allowed to cancel any of the existing orders.

The Limited Physical Market and the ALBM session shall remain open for trading as per above timings. However the ALBM session on Wednesdays shall continue to commence for trading at 0930 hours. The change in market timings shall be effective from March 8, 2000 till March 17, 2000.

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### **Securities will be available for trading**

The following securities will be available for trading on the Capital Market Segment of the National Stock Exchange w.e.f. March 08, 2000.

#### **Depository Segment**

Equity Shares

1. Amforge Industries Limited – ISIN Code INE991A01012
2. Gontermann Peipers (I) Limited – ISIN Code INE530A01018
3. Hindustan Construction Co. Ltd. – ISIN Code INE549A01018
4. IVRCL Infrastructures & Projects Ltd. ISIN Code IN9875A01015/INE875A01017
5. Jagsonpal Pharmaceuticals Limited – ISIN Code INE048B01019
6. Prime Securities Limited – ISIN Code INE032B01013

#### **Physical Segment**

Equity Shares

1. NRB Bearing Limited under series EQ/TT
2. IVRCL Infrastructures & Projects Limited under series EQ/TT

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### **Press reports regarding Himachal Futuristic Communications Ltd.**

The press today had reports that Himachal Futuristic Communications Ltd. considering a strategic alliance with Australian media magnet Kerry Packer and the latter is likely to pick up five to ten percent equity stake in HFCL or set up a new joint venture with HFCL.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Himachal Futuristic Communications Limited has vide their letter dated March 7, 2000 stated "

HFCL has signed 2 Joint Venture agreements with Consolidated Press Holdings Limited (CPH), Australia. CPH is the holding company of Mr. Kerry Packer with large investments in Media, Telecom, E-commerce and Entertainment business with an asset base of around USD 10 billion.

The 1st Joint Venture is for Software Products and Services, which will focus on the areas viz. Software Services including Animation Software, Software Product Development and IT enable services.

The 2nd Joint Venture is for B2B E-Commerce. This will be investing in creating and developing network infrastructure all over the country including establishing payment gateways to support data and e-commerce services.

In both the JVs, HFCL will have 51% equity and CPH 30% and the balance 19% will be from other strategic investors.

CPH has also decided to acquire 71,65,650 equity shares of HFCL (10% of the present equity capital) at a price of Rs. 1450/ per share. The total investment of CPH in HFCL will be Rs. 1039 crores."

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### **Press reports regarding Jindal Steel and Power Company Ltd.**

The press today had reports that Jindal Steel and Power Company Ltd., along with global networking major Cisco and Novell Inc. is forming a three way infotech joint venture in India.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Jindal Steel and Power Company Limited has vide their letter dated March 7, 2000 stated "We deny considering any three way Infotech Joint Venture with Global Net Working majors CISCO and Novell Inc. and no such equity participation is being considered by these Companies. We have already informed the Stock Exchanges on 28th February, 2000 about the decision of Board of Jindal Steel & Power Ltd. regarding amending its Object Clause to accommodate IT business and for making Jindal Infotech Ltd., a subsidiary of Jindal Steel & Power Ltd.

However we would like to make it clear that Jindal Infotech Ltd. is considering business tie-ups (not equity participation) with global IT majors."

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### **Press reports regarding Reliance Capital Ltd.**

The press today had reports that Reliance Capital Ltd. is foraying into the software sector.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Reliance Capital Limited has vide their letter dated March 7, 2000 stated "It will not be appropriate to comment on the news item."

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### **Press reports regarding Satyam Computer Services Ltd.**

The press today had reports that Satyam Computer Services Limited planning a stock split.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to

the officials of the company.

Satyam Computer Services Limited has vide their letter dated March 7, 2000 stated "We would like to inform you that, as a policy of our company, we do not comment on news items."

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**Press reports regarding ICICI Ltd.**

The press today had reports that ICICI Ventures is going public and ICICI Ltd. is selling off 25% at an estimated price of Rs. 1000 crores.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

ICICI Limited has vide their letter dated March 7, 2000 stated "We have no comments to offer in this regard."

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