

## **Press Release Archives**

**February 07, 2003**

### **Press reports regarding M/s. Hughes Software Systems Ltd.**

The press had reports on February 06, 2003 that Hughes Software Systems Limited has bagged an order from Lucent Technologies.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Hughes Software Systems Limited has vide its letter inter-alia stated, "In this regard, we would like to state that the Company has not given any inputs to the news items and we cannot comment or speculate on the rumours going around in the market. In the past, the company has been issuing press releases to stock exchanges on all price sensitive information and it will continue to do so."

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### **Press reports regarding M/s. Raymond Ltd.**

The press had reports that Raymond Limited plans to set up a consumer durables retailing company and plans to take a 60% stake in the company, which will be called Plugin Sales.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Raymond Limited has vide its letter inter-alia stated, "The Board approved investment in retailing of consumer durables in a new venture by way of subscription to equity and/or optionally convertible bonds upto an amount of Rs. 15 crores over a period of two years. We may add here that the name will be called 'Plugin Sales'."

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### **Press reports regarding M/s. ICICI Bank Ltd.**

The press had reports on February 06, 2003 that ICICI Bank Limited is preparing to become a full-fledged bullion bank by offering a slew of gold-related products, including paper gold, that can be traded on any exchange - existing or new.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

ICICI Bank Limited has vide its letter inter-alia stated, "In this context, we have to inform, the Reserve Bank of India has authorized our Bank in Feb 2002 to import gold/silver/platinum under Exim-Policy 1997 for sale in wholesale domestic market. As of now there are about 15 banks authorized to import bullion. In terms of RBI approval the Bank commenced import of gold/silver in May 2002. The import of gold/silver in form of Ten Tola or KG bars is primarily meant for sale in wholesale domestic markets. The retail sale of gold in smaller denominations was introduced in December 2002. RBI has recently allowed banks authorized to trade in gold and silver to take open position within overall foreign exchange limit.

The RBI has also permitted authorized banks to enter into forward contracts of upto six months

tenor, with their constituents having underlying gold/silver transactions. The banks have also been allowed to hedge their position either with other authorized banks or through exchange traded or over the counter products available overseas. RBI has also permitted authorized banks to offer forwards upto 6 months in gold and silver to domestic constituents having underlying price risk. Our initiatives in area of gold and silver as has been mentioned in news item under reference are being offered or contemplated within the framework of guidelines issued by RBI in this regard to banks authorized to import gold/silver under Exim-Policy 1997. We have no other comments to offer."

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#### **Press reports regarding M/s. Lupin Ltd.**

The press had reports that Citigroup Venture Capital (London), an arm of the Citibank group, is looking to pick up substantial equity in Lupin Limited in a deal approaching \$80m.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Lupin Limited has vide its letter inter-alia stated, "We, in our capacity as a Company, confirm that we have no plans to raise any money from any investor at this point of time. We being a large pharmaceutical company, do receive proposals from interested parties to invest money in our Company, in the ordinary course of business. We are committed to complying with the disclosure norms under the Listing Agreement."

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#### **Press reports regarding M/s. State Bank of India**

The press had reports that the government will allow a higher foreign holding in State Bank of India.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Reply is awaited from State Bank of India.

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#### **Press reports regarding M/s. Aptech Training Ltd.**

The press had reports that the Debt Recovery Tribunal (DRT) II at Chennai passed an interim direction restraining Aptech Training Limited's promoter, Atul K. Nishar from transferring or selling his shares in the company.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Reply is awaited from Aptech Training Limited.

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#### **The Exchange has successfully completed its 740<sup>th</sup> Normal Settlement**

The Exchange has successfully completed its 740<sup>th</sup> Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2003025 on February 07, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003025
Total traded quantity (lakhs)	1646.43
Total traded value (Rs. In Crores)	2812.86
Total value of the settlement (Securities) (Rs. In Crores)	397.85
Total value of the settlement (Funds) (Rs. In Crores)	155.79
Shortages for the settlement	0.45%
% of Delivery ( No. of shares delivered / No. of shares traded )	20.72%

Details of Retail Debt Market are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2003025	Rs. 0.01 crores	Rs. 0.01 crores	Rs. 0.01 crores

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