

Press Release Archives

February 7, 2002

NSE records all time high turnover in derivatives segment

The Exchange today recorded all time high volume in the derivatives segment - Rs. 1494.33 crores. The previous highest was Rs.1327.18 crores recorded on February 06, 2002.

S&P CNX Nifty futures recorded a volume of Rs.180.80 crores. S&P CNX Nifty options recorded a volume of Rs.31.34 crores and Options on individual securities recorded a volume of Rs. 316.49 crores, Futures on Individual Securities recorded a volume of Rs.965.70 crores.

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Press reports regarding Maharashtra Scooters Limited

The press had reports that one of the institutional shareholders, Western Maharashtra Development Corporation, might exit from Maharashtra Scooters Limited and Bajaj Auto Limited could be the buyer.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Maharashtra Scooters Limited.

Maharashtra Scooters Limited has vide its letter stated, "Please note that as the matter is between the two shareholders of the Company, the Company is unable to comment on the same. Further, please note that the Company has not released any such information to any newspaper."

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Press reports regarding Gas Authority of India Limited

The press had reports that there are talks of Gas Authority of India Limited being interested in Dabhol Power Company.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Gas Authority of India Limited.

Gas Authority of India Limited has vide its letter stated, " Gas Authority of India Limited has communicated its "Expression of Interest" to IDBI, DPC and MSEB for taking equity in Dabhol Power Company which may also involve a strategic partner. This follows the clearance from the Ministry of Petroleum and Natural Gas for conducting a due diligence study and for signing confidentiality agreements with concerned parties. GAIL intends to adopt a broad based approach while undertaking the due diligence as it has already made an entry into the power sector through equity participation in a gas based power project in Gujarat. The estimated time frame for completion of the Dabhol power plant (Phase-II) with its associated facilities is about 18 months from the date the project is handed over to the new management. This is also the time for renegotiation of PPA with MSEB for Phase I and to find buyers for Phase II power, besides completing balance jobs of the project including negotiations and remobilization of construction companies. GAIL expects to shortly complete the preliminary formalities after which the due diligence exercise for the Dabhol Power Company would be undertaken. The power sector is one of the business areas identified by GAIL for integration into the energy value chain specially where participation in power projects provides synergistic opportunities. GAIL has already taken equity in Gujarat State Energy Generation Limited (GSEG) (a company promoted by Gujarat State Petroleum Corporation Ltd.) for its 156.1 MW combined cycle gas based power project at Hazira."

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Press reports regarding UTI Bank Limited

The press had reports that UTI Bank Limited is roping in a strategic partner to pick up an equity stake in the bank and is making a preferential allotment to LIC to reduce promoter UTI's equity stake to 40% before the end of this financial year.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of UTI Bank Limited.

UTI Bank Limited has vide its letter stated, "We have to advise that discussions for private placement of equity are going on with a number of investors including LIC but no final decision has been taken so far in this regard. We shall communicate to the Stock Exchanges in due course when some proposal will materialize."

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Press reports regarding Global Trust Bank Limited

The press had reports that Global Trust Bank's promoter, Mr. Ramesh Gelli may look for a buyer for the 26%, held by him and his associates.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Global Trust Bank Limited. Reply is awaited from Global Trust Bank Limited.

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Press reports regarding Glenmark Pharmaceuticals Limited.

The press had reports that Glenmark Pharmaceuticals Limited is understood to be scouting for partners to collaborate on the research and development front.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of Glenmark Pharmaceuticals Limited.

Reply is awaited from Glenmark Pharmaceuticals Limited.

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The Exchange has successfully completed its 491st Normal Settlement

The Exchange has successfully completed its 491st Normal Settlement (Rolling T+5 following SEBI directive) since inception i.e., Settlement Number N – 2002023 on February 07, 2002. The settlement statistics are as follows:

Particulars	Values
	N-2002023
Total traded quantity (lakhs)	1276.17
Total traded value (Rs. In Crores)	2744.22
Total value of the settlement (Securities) (Rs. In Crores)	460.23

Total value of the settlement (Funds) (Rs. In Crores)	207.41
Shortages for the settlement	0.32%
% of Delivery (No. of shares delivered / No. of shares traded)	21.93%

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