

Press Release Archives**February 7, 2000****Press reports regarding Reliance Petroleum Limited**

The press today had reports on Reliance Petroleum Limited considering a proposal to place five percent of its equity capital with leading international crude suppliers at a price of Rs.90 per share.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Reliance Petroleum Ltd. has vide their letter dated February 7, 2000 stated "Our Company is evaluating several alternatives vis-à-vis its equity share capital including, listing of ADRs on the New York Stock Exchange, and/or placing its equity shares with strategic international investors, at an appropriate time. We will provide necessary information to all authorities, including stock exchanges, as soon as a firm decision is taken."

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