

Press Release Archives

January 07, 2003

Press reports regarding M/s. Indian Oil Corporation Ltd.

The press had reports that Indian Oil Corporation Limited is willing to buy out the remaining 26 per cent Government equity in IBP Limited, making it a 100 per cent subsidiary.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials the company.

Indian Oil Corporation Limited has vide its letter inter-alia stated, "In this connection, we would like to state that in line with the Shareholders' and Share Purchase Agreements executed with the Govt. of India, Government is entitled for Put Option after the expiry of one year period from the designated date and IndianOil may acquire the same. The one year period is coming to an end on 19th February, 2003. However, the option is with the Govt. of India and therefore, we have no comments in the matter."

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Press reports regarding M/s. Punjab National Bank

The media had reports that Punjab National Bank has no plans for a second public issue in the near future. However, if at all it comes out with a public issue, it would be linked to the book value, which is currently at Rs 130.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded had written to the officials of the company.

Punjab National Bank has vide its letter inter-alia stated, "We may inform that the Board desired that the modalities for the follow-on Public Issue be worked out for their further consideration. The profitability of the Bank is comfortable and the Book Value of the Share is about Rs. 130/-, to which the pricing of the Issue will have a linkage. A final view shall be taken in this regard after examining the various related aspects which shall be placed for the consideration of the Board. However, there are no plans to come out with an Issue in the near future."

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The Exchange has successfully completed its 717th Normal Settlement

The Exchange has successfully completed its 717th Normal Settlement (Rolling T+3 following SEBI directive) since inception i.e., Settlement Number N - 2003002 on January 07, 2003. The settlement statistics are as follows:

Particulars	Values
	N - 2003002
Total traded quantity (lakhs)	1576.43
Total traded value (Rs. In Crores)	3111.89
Total value of the settlement (Securities) (Rs. In Crores)	357.75

Total value of the settlement (Funds) (Rs. In Crores)	118.05
Shortages for the settlement	0.28%
% of Delivery (No. of shares delivered / No. of shares traded)	20.47%

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