

## **Press Release Archives**

**January 7, 2000**

### **Press reports regarding Bajaj Auto Limited**

The press today had reports on Bajaj Auto Limited planning a buy-back of shares.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Bajaj Auto Limited vide its letter dated January 07,2000 addressed to the Exchange has clarified, " We state that no such proposal of Shares Buy-back is presently under consideration of the company.

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### **Press reports regarding Wockhardt Limited**

The press today had reports regarding Wockhardt Limited entering into talks to acquire a controlling stake in the US based Sidmak Labs, a \$100 million generic drug company.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Wockhardt Limited vide its letter dated January 07,2000 addressed to the Exchange has clarified, ' We would like to draw your attention in the same news item, wherein our Chairman & Managing Director has said "I do not wish to comment on speculation".

In view of the above we do not have anything further to add.'

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### **Press reports regarding Grasim Industries Limited**

The press today had reports regarding Grasim Industries Limited having put its 1.8 million tonne cement plant at Raipur in Madhya Pradesh on block.

The Exchange in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Grasim Industries Limited vide its letter dated January 07,2000 addressed to the Exchange has clarified, "Any proposal for sale of a business would have to be first considered by the Board of Directors of Grasim. We wish to clarify that no such proposal is under consideration and therefore no Board Meeting of Grasim has been planned in the near future for working on such proposal."

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