

Press Release Archives

September 06, 2004

Press reports regarding M/s. Hikal Ltd.

The press had reports that Hikal Limited is likely to pick up a strategic stake in a pharmaceutical marketing company based in Denmark.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Hikal Limited has vide its letter inter-alia stated, "We would like to clarify that Hikal has completed acquisition of 50.1% shareholding and Board majority for US\$ 6 million in Marsing & Co. Ltd. A/S, a Denmark headquartered European Pharmaceutical Marketing and Distribution Company".

[Top](#)

Press reports regarding M/s. Rico Auto Industries Ltd.

The press had reports on September 02, 2004 that Rico Auto Industries Limited would invest Rs. 70 crore in its two plants in Haryana and \$3-4 million (about Rs. 18 crore) in Thailand and Bangalore units.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Rico Auto Industries Limited has vide its letter inter-alia stated, "We have already informed the exchanges about the Project in Bangalore at the time of forwarding our 3rd quarter results ending 31st December, 2003. The Company has been over the last many years continuously investing in assets to ramp up the capacities to meet component requirements of our OEMs both for existing and new parts as well as opportunities for exports. It is in this context that Company has planned capital expenditure of Rs. 70.00 Crores in 2004-05."

[Top](#)

Press reports regarding M/s. Rico Auto Industries Ltd.

The press had reports on September 03, 2004 that Rico Auto Industries Limited is in talks to acquire two component firms based in Germany and UK.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Rico Auto Industries Limited has vide its letter stated, "We have been and keep receiving / evaluating and studying business opportunities from abroad through various consultants and intermediaries. There are no material developments on this front. Our intent to this effect has already been outlined in our MD's letter to shareholders in our Annual Report. We will keep the exchange/shareholders/investors updated as and when the same is firmed up."

[Top](#)

Press reports regarding M/s. Electrosteel Castings Ltd.

The press had reports that Electrosteel Castings Ltd. is planning a Rs 440-crore capital investment for the expansion of the existing business of water pipes as well as for venturing into new products like power and coke oven.

The Exchange, in order to verify the accuracy or otherwise of the information reported in the press and to inform the market place so that the interest of the investors is safeguarded, had written to the officials of the company.

Reply is awaited from Electrosteel Castings Ltd.

[Top](#)

The Exchange has successfully completed its 1139th Normal Settlement

The Exchange has successfully completed its 1139th Normal Settlement (Rolling T+2 following SEBI directive) since inception i.e., Settlement Number N - 2004170 on September 6, 2004. The settlement statistics are as follows:

Particulars	Values
	N - 2004170
Total traded quantity (lakhs)	2632.45
Total traded value (Rs. In Crores)	3778.40
Total value of the settlement (Securities) (Rs. In Crores)	841.51
Total value of the settlement (Funds) (Rs. In Crores)	213.35
Shortages for the settlement	0.32%
% of Delivery (No. of shares delivered / No. of shares traded)	28.10%

Retail Debt Market has completed its 413th settlement, details of which are as follows:

Settlement No.	Traded Value	Settlement Value	
		Securities	Funds
2004170	NIL	NIL	NIL

[Top](#)

